

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
An open-ended mutual fund  
**(Managed by Al Rajhi Capital Company)**  
**Condensed Interim Financial Statements (Unaudited)**  
For the six-month period ended 30 June 2021  
together with the  
**Independent Auditor's Review Report to the Unitholders**

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
**An open-ended mutual fund**  
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For the six-month period ended 30 June 2021

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سجل تجاري رقم 10104245494

# Independent auditor's review report on the condensed interim financial statements

## To the Unitholders of Al Rajhi Materials Sector Equity Fund

### Introduction

We have reviewed the accompanying 30 June 2021 condensed interim financial statements of **Al Rajhi Materials Sector Equity Fund** (the "Fund"), managed by Al Rajhi Capital Company (the "Fund Manager"), which comprises:

- the condensed interim statement of financial position as at 30 June 2021;
- the condensed interim statement of comprehensive income for the six-month period ended 30 June 2021;
- the condensed interim statement of changes in net assets (equity) attributable to the Unitholders for the six-month period ended 30 June 2021;
- the condensed interim statement of cash flows for the six-month period ended 30 June 2021; and
- the notes to the condensed interim financial statements.

The Fund Manager is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia and to comply with the applicable provisions of the Investment Funds Regulations issued by Capital Market Authority, the Fund's Terms and Conditions and the Information Memorandum. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

### Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' that is endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2021 condensed interim financial statements of **Al Rajhi Materials Sector Equity Fund** are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.



# Independent auditor's review report on the condensed interim financial statements

To the Unitholders of Al Rajhi Materials Sector Equity Fund (continued)

## Other matter

The condensed interim financial statements of **Al Rajhi Materials Sector Equity Fund** ("the Fund") for the six-month period ended 30 June 2020 were reviewed by another auditor who expressed an unmodified conclusion on those condensed interim financial statements on 23 August 2020 and the financial statements of the Fund for the year ended 31 December 2020 were audited by another auditor who expressed an unmodified opinion on those financial statements on 4 April 2021.

### KPMG Professional Services

**Khalil Ibrahim Al Sedais**  
License No. 371



Date: 9 Muharram 1443H  
Corresponding to: 17 August 2021

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
**An open-ended mutual fund**  
**(Managed by Al Rajhi Capital Company)**  
**Condensed Interim Statement of Financial Position (Unaudited)**  
As at 30 June 2021

	<i>Notes</i>	<b>30 June 2021 (Unaudited) SR</b>	31 December 2020 (Audited) SR
<b><u>ASSETS</u></b>			
Cash and cash equivalents	7	<b>618,516</b>	493,706
Investments at fair value through profit or loss (“FVTPL”)	8	<b>35,633,531</b>	28,239,555
Receivable against sold securities		<b>170,792</b>	-
<b>Total Assets</b>		<b>36,422,839</b>	28,733,261
<b><u>LIABILITIES</u></b>			
Management fee payable	9	<b>60,632</b>	48,681
Payable against investments		<b>559,196</b>	303,492
Accrued expenses	10	<b>59,217</b>	76,401
<b>Total Liabilities</b>		<b>679,045</b>	428,574
<b>Net assets (equity) attributable to the Unitholders</b>		<b>35,743,794</b>	28,304,687
<b>Units in issue (numbers)</b>		<b>2,334,945</b>	2,436,466
<b>Net assets (equity) attributable to each unit (SR)</b>		<b>15.31</b>	11.62

The accompanying notes 1 to 18 form an integral part of these condensed interim financial statements.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
**An open-ended mutual fund**  
**(Managed by Al Rajhi Capital Company)**  
**Condensed Interim Statement of Comprehensive Income (Unaudited)**  
For the six-month period ended 30 June 2021

	<i>Notes</i>	<b>For the six-month period ended 30 June</b>	
		<b><u>2021</u> SR</b>	<b><u>2020</u> SR</b>
<b><u>INCOME</u></b>			
Net unrealized gain / (loss) on investments at FVTPL		<b>5,349,842</b>	(1,745,401)
Net realized gain / (loss) on investments at FVTPL		<b>3,235,540</b>	(1,140,437)
Dividend income		<b>504,545</b>	532,442
<b>Total income / (loss)</b>		<b><u>9,089,927</u></b>	<b><u>(2,353,396)</u></b>
<b><u>EXPENSES</u></b>			
Management fee	9	<b>(322,911)</b>	(214,702)
Purification charges	11	<b>(9,264)</b>	(2,169)
Other expenses	12	<b>(51,512)</b>	(45,017)
<b>Total expenses</b>		<b><u>(383,687)</u></b>	<b><u>(261,888)</u></b>
<b>Net income / (loss) for the period</b>		<b>8,706,240</b>	(2,615,284)
Other comprehensive income for the period		-	-
<b>Total comprehensive income / (loss) for the period</b>		<b><u><u>8,706,240</u></u></b>	<b><u><u>(2,615,284)</u></u></b>

The accompanying notes 1 to 18 form an integral part of these condensed interim financial statements.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
**An open-ended mutual fund**  
**(Managed by Al Rajhi Capital Company)**  
**Condensed Interim Statement of Changes in Net Assets (Equity)**  
**Attributable to the Unitholders (Unaudited)**  
For the six-month period ended 30 June 2021

	<b>For the six-month period ended 30 June</b>	
	<u><b>2021</b></u>	<u><b>2020</b></u>
	SR	SR
<b>Net assets (equity) attributable to the Unitholders at beginning of the period</b>	<b>28,304,687</b>	27,078,268
Net income / (loss) for the period	<b>8,706,240</b>	(2,615,284)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	<b>8,706,240</b>	(2,615,284)
<b>Contributions and redemptions by the Unitholders</b>		
Proceeds from issuance of units during the period	<b>3,783,253</b>	103,774
Payments on redemption of units during the period	<b>(5,050,386)</b>	(1,051,889)
<b>Net redemptions by the Unitholders</b>	<b>(1,267,133)</b>	(948,115)
<b>Net assets (equity) attributable to the Unitholders at end of the period</b>	<b>35,743,794</b>	23,514,869
	<b>For the six-month period ended 30 June</b>	
	<u><b>2021</b></u>	<u><b>2020</b></u>
	<u><b>Units</b></u>	<u><b>Units</b></u>
<b>Unit transactions (numbers)</b>		
<b>Units in issuance at beginning of the period</b>	<b>2,436,466</b>	2,699,021
Issuance of units during the period	<b>269,358</b>	10,211
Redemption of units during the period	<b>(370,879)</b>	(114,476)
Net decrease in units	<b>(101,521)</b>	(104,265)
<b>Units in issuance at end of the period</b>	<b>2,334,945</b>	2,594,756

The accompanying notes 1 to 18 form an integral part of these condensed interim financial statements.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
**An open-ended mutual fund**  
**(Managed by Al Rajhi Capital Company)**  
**Condensed Interim Statement of Cash Flows (Unaudited)**  
For the six-month period ended 30 June 2021

	<b>For the six-month period ended 30 June</b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>SR</b>	<b>SR</b>
<b>Cash flows from operating activities</b>		
Net income / (loss) for the period	<b>8,706,240</b>	(2,615,284)
Adjustments for:		
Net (gain) / loss on investments at FVTPL	<b>(8,585,382)</b>	2,885,838
<b>Net changes in operating assets and liabilities</b>		
Decrease in investments at FVTPL	<b>1,191,406</b>	1,559,100
(Increase) in dividend receivable	-	(14,907)
(Increase) in receivable against sold securities	<b>(170,792)</b>	-
Increase / (decrease) in management fee payable	<b>11,951</b>	(48,983)
Increase / (decrease) in payable against investments	<b>255,704</b>	-
(Decrease) in accrued expenses	<b>(17,184)</b>	(8,306)
	<b>1,391,943</b>	1,757,458
<b>Net cash generated from operating activities</b>		
<b>Cash flows from financing activities</b>		
Proceeds from issuance of units	<b>3,783,253</b>	103,774
Payments on redemption of units	<b>(5,050,386)</b>	(1,051,889)
	<b>(1,267,133)</b>	(948,115)
<b>Net cash (used in) financing activities</b>		
<b>Net increase in cash and cash equivalents</b>	<b>124,810</b>	809,343
Cash and cash equivalents at the beginning of the period	<b>493,706</b>	153,347
<b>Cash and cash equivalents at the end of the period</b>	<b>618,516</b>	962,690

The accompanying notes 1 to 18 form an integral part of these condensed interim financial statements.



**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
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**Condensed Interim Statement of Cash Flows (Unaudited)**  
For the six-month period ended 30 June 2021

**1. LEGAL STATUS AND PRINCIPAL ACTIVITIES**

- (a) Al Rajhi Materials Sector Equity Fund (the “Fund”) is an open-ended investment fund created by an agreement between Al Rajhi Capital Company (the “Fund Manager”), a wholly owned subsidiary of Al Rajhi Banking and Investment Corporation (the “Bank”) and investors (the “Unitholders”) in the Fund. The address of the Fund Manager is as follows:

Al Rajhi Capital, Head Office  
8467 King Fahad Road, Al Muruj District  
P.O. Box 2743  
Riyadh 11263  
Kingdom of Saudi Arabia

The objective of the Fund is to achieve long term capital appreciation by investing mostly in the Material Sector Equities listed on the Saudi Arabian Stock exchange. All income is reinvested in the Fund and is reflected in the unit price. The Fund commenced its operation on 20 October 2007.

The Fund Manager is responsible for the overall management of the Fund's activities. The Fund Manager can also enter into arrangements with other institutions for the provision of investment, custody or other administrative services on behalf of the Fund. The Fund pays the Fund Manager a management fee calculated at an annual rate of 1.75% per annum calculated on the total asset value at each valuation date. The fee is intended to compensate the Fund Manager for administration of the Fund.

The Fund has appointed Al Bilad Investment Company (the “Custodian”) to act as its custodian. The fees of the Custodian are paid by the Fund.

- (b) The Fund is governed by the Investment Fund Regulations (the “Regulations”) issued by the Capital Market Authority (“CMA”) on 3 Dhul Hijja 1427H (corresponding to 24 December 2006) thereafter amended (the “Amended Regulations”) on 16 Sha’ban 1437H (corresponding to 23 May 2016) detailing requirements for all funds within the Kingdom of Saudi Arabia. The Amended Regulations came into effect from 6 Safar 1438H (corresponding to 6 November 2016).

Furthermore, the Capital Market Authority, on 1 March 2021, has issued certain amendments to the Investment Funds Regulations and Glossary of Defined Terms Used in the Regulations and Rules of the Capital Market Authority. These amendments have effective dates starting from 1 May 2021. The Fund Manager is currently in the process of evaluating the impact, if any, of these amendments on the Fund’s financial statements.

**2. BASIS OF ACCOUNTING**

These condensed interim financial statements are prepared in accordance with International Accounting Standard 34 ‘Interim Financial Reporting’ (“IAS 34”) as endorsed in the Kingdom of Saudi Arabia and to comply with the applicable provisions of the Investment Fund Regulations issued by the CMA, the Fund’s terms and conditions and the Information Memorandum. These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Fund’s annual audited financial statements for the year ended 31 December 2020.

**3. BASIS OF MEASUREMENT**

These condensed interim financial statements have been prepared on a historical cost basis, using the accrual basis of accounting except for investments held at FVTPL which are measured at fair value.

The Fund does not have a clearly identifiable operating cycle and therefore does not present current and non-current assets and liabilities separately in the condensed interim statement of financial position. Instead, assets and liabilities are presented in order of their liquidity.

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For the six-month period ended 30 June 2021

**4. FUNCTIONAL AND PRESENTATION CURRENCY**

These condensed interim financial statements are presented in Saudi Arabian Riyal (“SR”), which is the Fund’s functional currency. All amounts have been rounded to the nearest SR, unless otherwise indicated.

**5. USE OF JUDGMENTS AND ESTIMATES**

In preparing these condensed interim financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

**6. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these condensed interim financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2020.

a) *New IFRS standards, IFRIC interpretations and amendments thereof, adopted by the Fund*

The following new standards, amendments and revisions to existing standards, which were issued by the International Accounting Standards Board (IASB) have been effective from 1 January 2021 and accordingly adopted by the Fund, as applicable:

<u>Standards / Amendments</u>	<u>Description</u>
Amendments to IFRS 9, 7, 4, 16 and IAS 39	Interest Rate Benchmark Reform

The adoption of the amended standards and interpretations applicable to the Fund did not have any significant impact on these condensed interim financial statements.

b) *New IFRS standards, IFRIC interpretations and amendments thereof issued but not yet effective*

The following new standards, amendments and revisions to existing standards, which were issued by IASB but not yet effective up to the date of issuance of the Fund’s condensed interim financial statements. The Fund intends to adopt these standards when they become effective.

<u>Standards / Amendments</u>	<u>Description</u>	<u>Effective from periods beginning on or after the following date</u>
Amendments to IAS 37	Onerous Contracts: cost of Fulfilling a Contract	1 January 2022
Amendments to IFRS 1, IFRS 9	Annual Improvements to IFRS Standards 2018-2020	1 January 2022
Amendments to IAS 16	Property, Plant and Equipment: Proceeds before Intended Use	1 January 2022
Amendments to IFRS 3	Reference to the Conceptual framework	1 January 2022
Amendments to IAS 1	Classification of Liabilities as Current or Non-current	1 January 2023
IFRS 17	Insurance Contracts	1 January 2023
Amendments to IAS 8	Definition of Accounting Estimate	1 January 2023
Amendments to IAS 1 and IFRS Practice Statement 2	Disclosure of Accounting Policies	1 January 2023
Amendments to IFRS 10 and IAS 28	Sale for Contribution of Assets between an Investor and its Associate or Joint Venture	Available for optional adoption

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For the six-month period ended 30 June 2021

**7. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise of bank balances with Al Rajhi Banking and Investment Corporation (the “Bank”), being the parent entity of the Fund Manager. In addition, these balances also comprise of cash placed with Al Bilad Investment Company (the Custodian) for buying and selling of investment securities.

**8. INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)**

Investments at comprise equity securities in the following industry sectors as at the reporting date:

	<b>30 June 2021 (Unaudited)</b>			
	<b>Cost SR</b>	<b>Fair value SR</b>	<b>% of fair value</b>	<b>Unrealised gain SR</b>
<b><u>Investments (by sectors)</u></b>				
Materials	19,222,920	26,612,022	74.68	7,389,102
Industrials	3,624,919	5,127,004	14.39	1,502,085
Consumer discretionary	2,281,977	2,507,002	7.04	225,025
Telecommunication services	1,291,168	1,387,503	3.89	96,335
<b>Total</b>	<b>26,420,984</b>	<b>35,633,531</b>	<b>100.00</b>	<b>9,212,547</b>
	<b>31 December 2020 (Audited)</b>			
	<b>Cost SR</b>	<b>Fair value SR</b>	<b>% of Market Value</b>	<b>Unrealised gain SR</b>
<b><u>Investments (by sectors)</u></b>				
Materials	22,376,705	26,099,619	92.42	3,722,914
Industrials	2,000,145	2,139,936	7.58	139,791
<b>Total</b>	<b>24,376,850</b>	<b>28,239,555</b>	<b>100.00</b>	<b>3,862,705</b>

The above equity investments are listed on the Saudi Stock Exchange (“Tadawul”). The Fund Manager seeks to limit risk of the Fund by monitoring exposures in each investment sector and individual securities.

**9. RELATED PARTY TRANSACTIONS AND BALANCES**

The related parties of the Fund include the Bank, the Fund Manager, the Fund Board, other funds managed by the Fund Manager and key management personnel of the Fund Manager. In the ordinary course of its activities, the Fund transacts business with the Fund Manager.

In addition to transactions disclosed elsewhere in these condensed interim financial statements, the Fund entered into the following transactions with related parties during the period. These transactions were carried out on the basis of approved terms and conditions of the Fund.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
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**Condensed Interim Statement of Cash Flows (Unaudited)**  
For the six-month period ended 30 June 2021

**9. RELATED PARTY TRANSACTIONS AND BALANCES (continued)**

Related Party	Nature of relationship	Nature of transaction	For the six-month period ended 30 June	
			<u>2021</u>	<u>2020</u>
Al Rajhi Capital Company	The Fund Manager	Management fee	<b>322,911</b>	214,702
The Fund Board	The Fund Board	Fund Board fee to members of the Board	<b>674</b>	-

Balances arising from the above transactions with related parties are as follows:

Related Party	Nature of relationship	Nature of balance	30 June	31 December
			<u>2021</u>	<u>2020</u>
Al Rajhi Capital Company	The Fund Manager	Management fee payable	<b>60,632</b>	48,681

The units in issue at 30 June 2021 include Nil units held by the employees of the Fund Manager (31 December 2020: Nil units).

The independent directors are entitled to remuneration for their services at rates determined by the Fund's terms and conditions in respect of attending meetings of the board of directors or meetings of the Fund. Independent directors' fees is currently SR 5,000 per meeting up to a maximum of 2 meetings per annum per director which is paid equally by all funds supervised by the board.

**10. ACCRUED EXPENSES**

	<i>30 June 2021 (Unaudited) SR</i>	<i>31 December 2020 (Audited) SR</i>
Accrued professional fees	<b>22,716</b>	32,800
Accrued benchmark fees	<b>16,253</b>	32,775
Accrued edaa fees	<b>8,906</b>	7,093
Accrued purification fees	<b>2,406</b>	2,455
Other accrued expenses	<b>8,936</b>	1,278
	<u><b>59,217</b></u>	<u>76,401</u>

**11. PURIFICATION CHARGES**

The purification charges amounting to SR 9,264 (30 June 2020: SR 2,169), represent charges incurred in respect of purification of the income generated from the investee companies in order to achieve a Sharia compliant return. These charges are calculated based on the Fund's Sharia Board approved formula and paid to charities recommended by the Fund's Sharia Board through the Fund Manager.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
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**Condensed Interim Statement of Cash Flows (Unaudited)**  
For the six-month period ended 30 June 2021

**12. OTHER EXPENSES**

	<b>For the six-month period ended 30 June</b>	
	<i>2021</i> <i>(Unaudited)</i> <b>SR</b>	<i>2020</i> <i>(Unaudited)</i> <b>SR</b>
Professional fees	<b>22,716</b>	18,275
Benchmark fees	<b>16,252</b>	14,881
Custody fee	<b>3,594</b>	2,268
Others	<b>8,950</b>	9,593
	<b>51,512</b>	45,017

**13. FAIR VALUE MEASUREMENT**

The Fund measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.

Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments but for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Fund only carries investments at fair value through profit or loss which are measured at fair value and are classified within level 1 of the fair value hierarchy. Other financial instruments such as cash and cash equivalents, management fee payable and accrued expenses are short term financial assets and financial liabilities whose carrying amounts are approximate to fair value, because of their short-term nature and the high credit quality of counterparties.

There were no transfers between various levels of fair value hierarchy during the current period or prior year.

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For the six-month period ended 30 June 2021

**14. MATURITY ANALYSIS OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES**

The table below shows an analysis of assets and liability according to when they are expected to be recovered or settled respectively:

	No fixed maturity SR	Within 12 months SR	After 12 months SR	Total SR
<b>As at 30 June 2021 (Unaudited)</b>				
<b>ASSETS</b>				
Cash and cash equivalents	618,516	-	-	618,516
Investments at FVTPL	35,633,531	-	-	35,633,531
Receivable against sold securities	-	170,792	-	170,792
<b>TOTAL ASSETS</b>	<b>36,252,047</b>	<b>170,792</b>	-	<b>36,422,839</b>
<b>LIABILITIES</b>				
Management fee payable	-	60,632	-	60,632
Payable against investments	-	559,196	-	559,196
Accrued expenses	-	59,217	-	59,217
<b>TOTAL LIABILITIES</b>	-	<b>679,045</b>	-	<b>679,045</b>

	No fixed maturity SR	Within 12 months SR	After 12 months SR	Total SR
<b>As at 31 December 2020 (Audited)</b>				
<b>ASSETS</b>				
Cash and cash equivalents	493,706	-	-	493,706
Investments at FVTPL	28,239,555	-	-	28,239,555
<b>TOTAL ASSETS</b>	<b>28,733,261</b>	-	-	<b>28,733,261</b>
<b>LIABILITIES</b>				
Management fee payable	-	48,681	-	48,681
Payable against investments	-	303,492	-	303,492
Accrued expenses	-	76,401	-	76,401
<b>TOTAL LIABILITIES</b>	-	<b>428,574</b>	-	<b>428,574</b>

**15. LAST VALUATION DAY**

The last valuation day of the period was 30 June 2021 (2020: 31 December 2020).

**16. IMPACT OF COVID-19**

The Coronavirus (“COVID-19”) pandemic continues to disrupt global markets as many geographies are experiencing multiple waves of infections despite having previously controlled the outbreak through aggressive precautionary measures. The Government of the Kingdom of Saudi Arabia, however, managed to successfully control the outbreak to date.

The Fund Manager continues to evaluate the current situation through reviewing its investment strategy and other risk management practices to manage the impact COVID 19 outbreak has had on its normal operations and financial performance.

**17. EVENTS AFTER THE END OF THE REPORTING PERIOD**

There are no events subsequent to the reporting date which require adjustments of or disclosure in the financial statements or notes thereto.

**AL RAJHI MATERIALS SECTOR EQUITY FUND**  
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**Condensed Interim Statement of Cash Flows (Unaudited)**  
For the six-month period ended 30 June 2021

**18. APPROVAL OF THE CONDENSED INTERIM FINANCIAL STATEMENTS**

These condensed interim financial statements were approved by the Fund Board on 8 Muharram 1443H (corresponding to 16 August 2021).