Daily Market Report
Saudi Arabia Stock Exchange
12 August 2026

الراجحي المالية
alrajhi capital

Key Global Market Indicators

Major Indices (1D%)				Major Commodities/Currency (1D%)			Interest Rates (1D bps)		
MSCI DM	MSCI EM	S&P 500 (US)	TASI (KSA)	Gold ($/Oz)	Dollar Index	Brent ($/bbl)	SAIBOR (3M)	Term SOFR (3M)	US 10 Yr Treasury Yield
4,996	1,665	7,728	10,833	4,370	99.8	89	4.76	3.74	4.69
▼ -0.2	▼ -0.3	▼ -0.3	▼ -0.1	▼ -0.5	▲ 0.0	▲ 1.4	▼ 25	▼ 2	▼ 2

Global commentary

- **Wall Street Indices Lower on Global Tensions**
  U.S. indices closed lower on Tuesday as weakness in major technology stocks and growing pessimism over Middle East peace prospects weighed on overall sentiment; The S&P 500, Dow Jones and Nasdaq fell 0.3%, 0.3% and 0.6%, respectively (Source: Reuters)
- **EU Markets Mixed Amid Earnings and Global Tensions**
  European markets closed mixed on Tuesday as geopolitical tensions, elevated crude oil, corporate earnings, and anticipation ahead of U.S. inflation data tempered risk appetite. The FTSE 100 and CAC 40 declined 0.2% and 0.1%, respectively while DAX gained 0.3% (Source: CNBC).
- **Asian Stocks Rise On Strong Tech**
  Asian stocks advanced on Wednesday morning as strong tech sector earnings reignited enthusiasm for artificial intelligence shares, overriding broader market caution over rising oil prices (Source: CNBC).
- **Oil Trends Higher On Supply Concerns**
  Oil prices trended higher Wednesday morning as peace negotiation doubts and maritime incidents raised Middle East supply concerns, despite expanding U.S. crude inventory data (Source: Reuters).
- **Gold Gains Ahead Of U.S. Data**
  Gold prices advanced on Wednesday morning as investors awaited key U.S. inflation data, assessing its potential impact on Federal Reserve interest rate expectation (Source: Reuters).

Major Currencies	Rate	1D (%)	MTD (%)	YTD (%)
Dollar Index	99.8	0.0	-0.1	1.5
Pound Sterling (£/$)	0.7	0.0	-0.2	0.2
Euro (€/$)	0.9	0.0	-0.1	-1.8
Japanese Yen ($/¥)	159.3	-0.0	1.2	-1.6
Yuan (¥/$)	6.7	0.0	-0.1	3.3
Swiss Franc (₣/$)	0.8	0.1	0.4	-2.3
Interest Rates	**1M**	**3M**	**12M**	**3M Chg (YoY)**
SAIBOR	4.73	4.76	4.97	▼ 55 bps
Term SOFR	3.64	3.74	4.01	▼ 49 bps
Spread (bps)	109	102	97	
U.S. Treasury and KSA Government Sukuk Yields	**2yr**	**5yr**	**10yr**	**10yr Chg 1D**
US Treasury	4.21	4.39	4.69	▼ 2 bps
KSA Gov Sukuk	5.09	5.30	5.57	▲ 3 bps

Data source: Bloomberg, alrajhi capital

Global Indices	Indices	1D%	MTD%	YTD%
MSCI ACWI (Global)	1,151	-0.2	2.7	13.4
MSCI Developed Markets	4,996	-0.2	3.1	12.8
MSCI Emerging Markets	1,665	-0.3	-0.0	18.6
S&P 500 (US)	7,728	-0.3	3.2	12.9
Nasdaq (US)	26,445	-0.6	4.2	13.8
DJ Industrial (US)	53,792	-0.3	2.5	11.9
FTSE 100 (UK)	10,844	-0.2	-0.2	9.2
DAX (German)	26,391	0.3	3.0	7.8
CAC 40 (France)	8,715	-0.1	2.4	6.9
Nikkei 225 (Japan)	66,970	0.0	4.1	33.0
Hang Seng (Hong Kong)	25,653	-1.1	-0.9	0.1
Kospi (Korean)	6,346	0.7	-3.8	50.6
Shanghai Composite (China)	3,934	-0.8	2.7	-0.9
ASX 200 (Australia)	5,848	-0.1	0.2	9.3
Sensex (India)	78,154	-0.5	0.1	-8.3
Regional Indices				
MSCI GCC Ex-KSA	646	-0.9	1.7	-1.7
TASI (Saudi)	10,833	-0.1	2.3	3.3
QSE (Qatar)	10,018	-0.8	1.0	-6.9
KSE (Kuwait)	9,288	-0.3	0.8	-2.2
ADX (Abu Dhabi)	10,008	-0.8	0.9	0.1
DFM (Dubai)	5,880	-0.4	1.4	-2.8
MSM30 (Oman)	7,467	0.5	2.6	27.3
BSE (Bahrain)	1,956	-0.1	-0.0	-5.4
Major Commodities				
Brent Crude ($/bbl)	89	1.4	-1.3	46.1
WTI Crude ($/bbl)	83	1.3	-1.7	44.9
Natural Gas ($mmbtu)	2.77	-1.0	0.7	-25.5
Gold Spot ($/Oz)	4,370	-0.5	8.0	1.2
Silver Spot ($/Oz)	65	-1.6	12.3	-9.7
Steel ($/ton)	1,195	0.0	0.3	27.8
Iron Ore (CNY/MT)	720	1.0	0.1	-6.3
Copper ($/MT)	14,352	0.1	3.7	15.2
Zinc ($/MT)	3,798	0.1	2.4	23.2

Data source: Bloomberg, alrajhi capital

Saudi Stock Market (TASI)									
Last Close			Value Traded (SAR bn)			Key Ratios			
▼ 10,833			4.87						
1D (%)	MTD (%)	YTD (%)	Gainers	Neutral	Losers	P/E (x)	P/E (x) Ex. Aramco	Price-to-Book (x)	Dividend Yield (%) TTM
▼ -0.1	▲ 2.3	▲ 3.3	▲ 91	● 20	▼ 159	16.0	18.3	2.1	3.6

Saudi commentary

- **TASI Closed in Red**

  On Tuesday, TASI closed in red at 10,833.18 (-0.11%). Out of 21 sectors, 16 closed in red as Media and Entertainment (-3.56%) and Utilities (-1.90%) were the major laggards while Capital Goods (+0.59%) and Transportation (+0.49%) were top gainers in positive territory. Market breadth stood weak at 91 gainers vs 159 losers, and daily turnover reached SAR 4.9bn.

- **Red Sea International Q2 Losses Widen**

  Red Sea International Co. reported a Q2 2026 net loss of SAR 16.9mn, up from SAR 1.3mn year-over-year, hit by slower project execution and rising finance costs (Source: Tadawul).

- **SARCO Narrows Q2 Net Loss**

  SARCO narrowed its Q2 2026 net loss by 58.5% year-over-year to SAR 10.7mn, supported by lower unrealized investment losses and higher associate profits (Source: Tadawul).

- **Anaam Holding Cuts Q2 Net Loss**

  Anaam International Holding Group narrowed its Q2 2026 net loss by 79.8% year-over-year to SAR 1.3mn, supported by reduced discontinued operations losses and lower finance costs (Source: Tadawul).

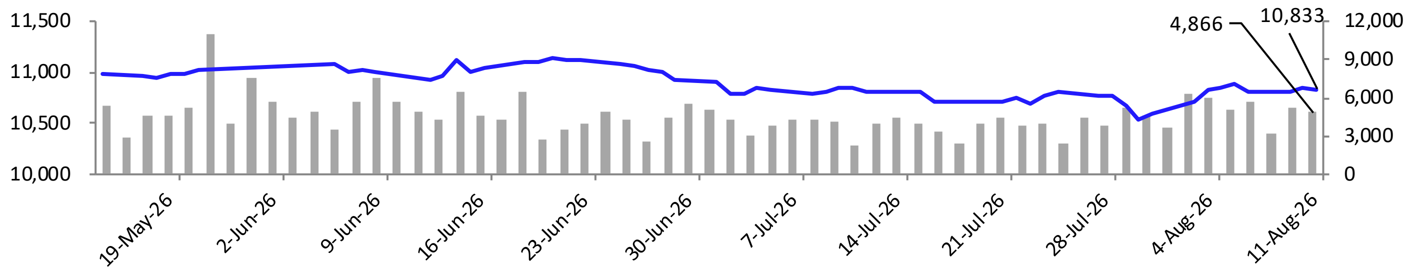
- **Senaat Q2 Net Profit Soars**

  Senaat reported a 463.2% year-over-year surge in Q2 2026 net profit to SAR 44.4mn, driven by gross profit gains in the Steel and Insulation segments (Source: Tadawul).

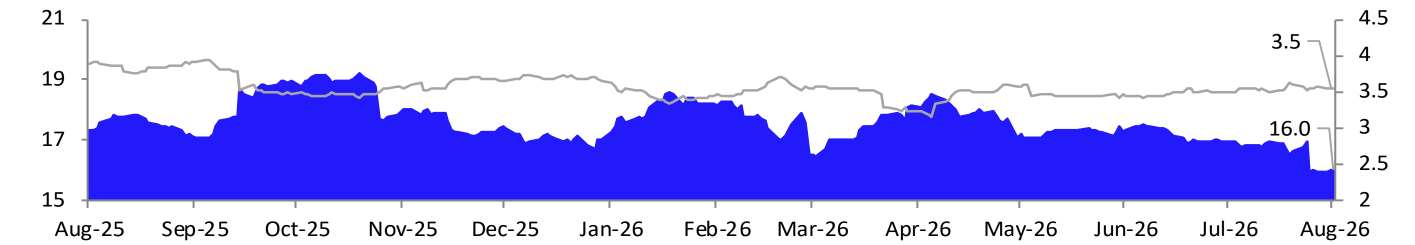
Sector Indices

Index	1D %	WTD %	MTD %	YTD %
Energy	0.0	0.5	0.6	12.0
Materials	-0.1	2.9	6.3	2.8
Capital Goods	0.6	0.6	7.9	0.7
Commercial	-0.1	-3.3	-2.0	-4.2
Transportation	0.5	-0.1	-0.5	-17.8
Consumer Durables	-0.6	-3.5	0.9	-0.4
Consumer Services	-0.6	-0.8	4.4	-5.4
Media	-3.6	-9.5	-4.4	-47.6
Retailing	-0.1	-0.1	2.7	1.5
Food & Staples	-0.3	-1.1	-0.2	-5.7
Food & Beverages	-1.0	0.3	1.7	5.6
Health Care	-0.1	-0.6	0.1	-8.5
Pharma	-1.1	-0.5	1.5	5.6
Diversified Financials	-0.8	-0.7	1.8	-11.0
Software & Services	-1.0	-1.6	-4.1	-9.4
Real Estate	-0.2	-0.8	2.7	3.2
Insurance	0.2	0.5	8.1	17.8
REIT	-0.1	-0.1	-1.0	-0.4
Banks	0.0	-0.1	2.4	3.6
Telecom	0.0	0.8	0.8	-1.2
Utilities	-1.9	-3.6	-1.2	0.8

TASI – Price and Turnover – 3 Month Trend



TASI PE (x) and Dividend Yield (%)



Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

TASI – Top Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
SFICO	62.8	10.0	1.1	66.8
Almasar Alshamil	25.5	7.5	0.9	21.3
Alwasail Industrial	3.2	6.3	12.9	41.4
Rasan	137.5	5.8	0.5	74.2
Sharqiyah Dev	14.8	5.6	2.0	29.7
Top Losers				
MESC	30.7	-9.3	1.6	51.0
Mutakamela	13.1	-4.6	0.6	8.3
eXtra	65.4	-4.5	0.8	54.7
NGC	13.3	-4.1	0.2	3.3
Alarabia	67.7	-4.0	0.3	22.7

TASI – Heavy Weight Stocks

Company	Last Price	Chg %	Index Impact	Value Trd (SAR mn)
Saudi Aramco	26.6	-0.1	-1.2	286.6
Al Rajhi	64.1	-0.3	-4.9	305.6
SNB	40.9	-0.2	-1.8	109.3
Maaden	64.2	-1.2	-5.0	155.3
STC	43.5	0.0	0.0	97.8

TASI – Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	64.1	-0.3	4.8	305.6
Saudi Aramco	26.6	-0.1	10.7	286.6
Petro Rabigh	17.1	4.3	13.0	220.5
Maaden	64.2	-1.2	2.4	155.3
SNB	40.9	-0.2	2.7	109.3

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Gulf Union Alahlia	15.0	15.1	0.6	2.0
MIS	296.0	300.0	1.4	49.7
KEC	15.9	16.2	2.0	5.5
Alahli Reit 1	6.9	7.0	2.8	1.2
BSF	20.4	21.0	2.9	24.5
52 Week Low				
GASCO	60.4	60.4	0.0	25.8
Bawan	33.2	33.2	-0.2	16.6
Retal	9.1	9.1	-0.2	23.4
Alarabia	67.7	67.5	-0.2	22.7
TCC	7.4	7.3	-0.3	0.6

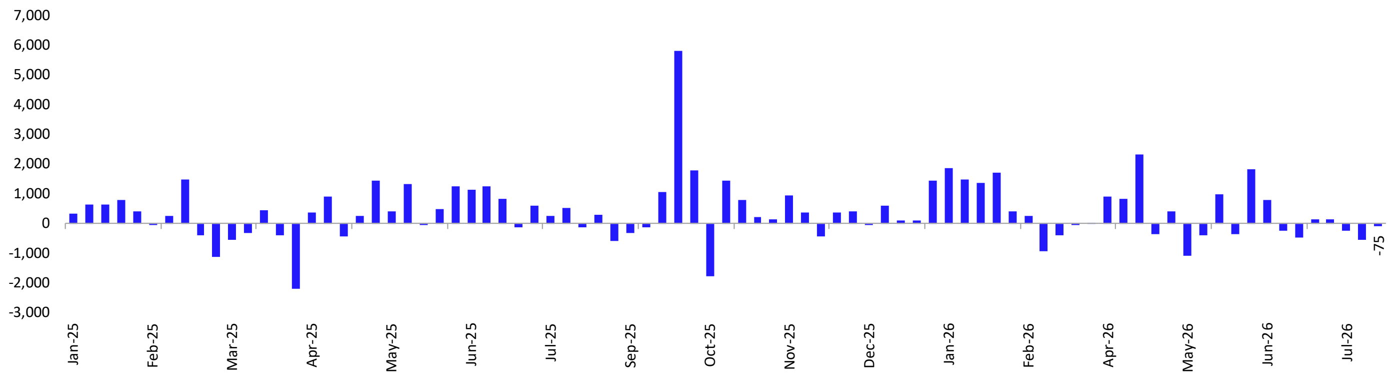
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

Weekly ownership data (%)

Weekly ownership data (%)												
Company	**21-May-26**	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD Net Δ**
Saudi Individuals – **Retail**	1.54	1.52	1.53	1.55	1.56	1.55	1.54	1.55	1.54	1.53	1.52	-0.11
Saudi Individuals - **Others**	6.99	7.21	7.20	7.29	7.26	7.24	7.09	7.08	7.03	7.03	7.16	-0.71
Saudi Institutions - **Corporates**	16.64	16.67	16.66	16.69	16.73	16.72	16.66	16.67	16.66	16.64	16.68	-0.29
Saudi Institutions - **Mutual Funds**	3.03	3.07	3.11	3.20	3.21	3.18	3.12	3.10	3.11	3.07	2.57	-0.53
Saudi Institutions - **GREs**	65.76	65.39	65.35	64.95	64.95	65.07	65.46	65.50	65.53	65.61	65.87	1.77
Saudi Institutions - **Institution DPMs**	0.68	0.69	0.69	0.71	0.71	0.70	0.69	0.68	0.68	0.70	0.71	-0.05
GCC	0.78	0.79	0.79	0.81	0.81	0.81	0.80	0.79	0.79	0.78	0.79	-0.05
Foreign - QFIS	3.79	3.85	3.87	3.98	3.95	3.92	3.86	3.84	3.85	3.83	3.89	0.05
Foreign - Others	0.79	0.80	0.80	0.82	0.82	0.80	0.79	0.79	0.80	0.80	0.81	-0.08
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

Weekly flow (SAR Mn)												
	21-May-26	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD**
Saudi Individuals	-1,505	-48	-1,542	-973	82	-211	-44	-186	-441	104	-1,667	-24,987
Saudi - Corp	518	407	-479	-396	102	670	153	350	-160	408	1,838	7,267
Saudi - MFs	-86	-39	-85	122	128	-122	-283	-219	720	83	-114	-1,091
Saudi - GREs	-201	-42	-40	82	43	-2	9	-166	-44	-14	-39	4,908
Saudi - Institution DPMs	82	15	50	149	-74	251	26	27	-2	-32	-46	-1,494
GCC	190	48	281	218	-28	-98	3	47	167	-15	103	3,378
Foreigners	1,002	-340	1,815	798	-252	-487	135	147	-239	-533	-75	12,019

Total Foreign Investors - Weekly Flow (SAR Mn)



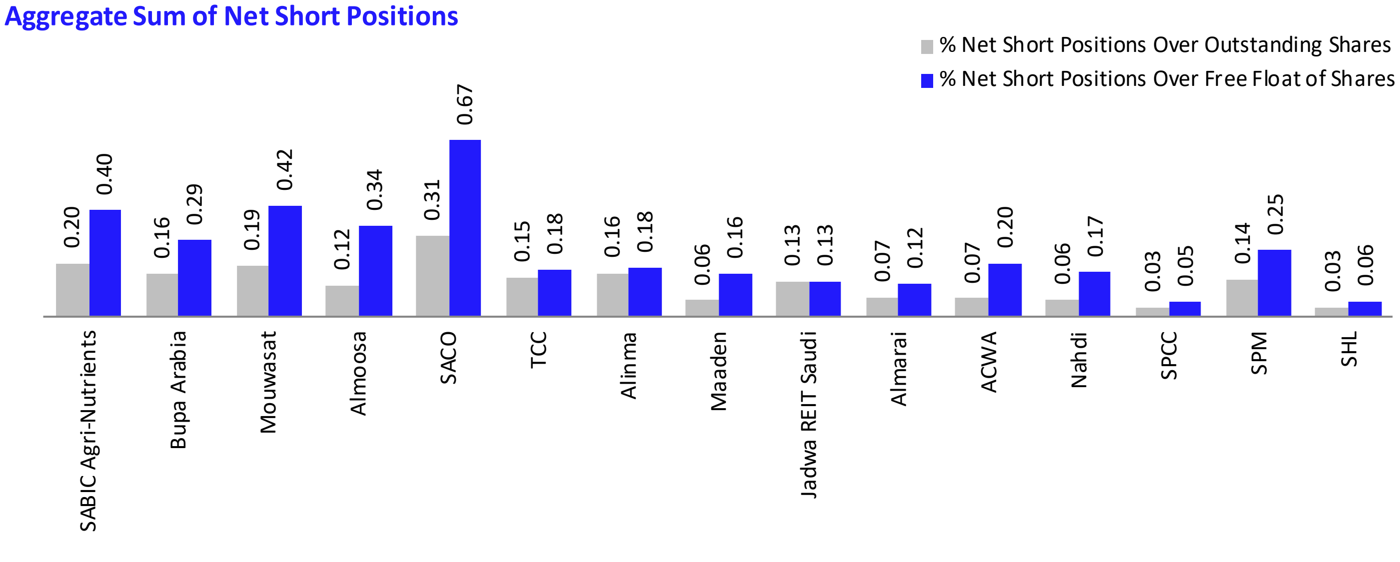
Data Sources: Saudi Exchange (Tadawul), alrajhi capital

SBL Positions – Top Stocks

	TSLV	TSLV	Weekly		% of	% of	DTC
Company	(SAR mn)	%	Change (%)	Change (SAR mn)	Mkt Cap	FF	(20 Days)
ACWA	794.9	12.1%	-5.5%	-46.4	0.6%	1.1%	13.5
Solutions	262.1	4.0%	-6.2%	-17.4	1.0%	5.1%	12.9
Tadawul Group	252.9	3.9%	-7.0%	-19.2	1.8%	4.5%	6.6
SAL	251.2	3.8%	-1.3%	-3.4	1.8%	3.6%	6.9
Bupa Arabia	237.2	3.6%	6.3%	14.0	0.9%	1.7%	12.7
Almarai	236.3	3.6%	-2.5%	-5.9	0.5%	0.5%	10.4
Mouwasat	236.1	3.6%	0.7%	1.6	1.8%	2.3%	13.0
Alinma	235.1	3.6%	40.0%	67.1	0.3%	0.4%	2.1
SABIC Agri-Nutrients	220.5	3.4%	30.1%	51.0	0.4%	0.7%	3.4
Saudi Aramco	180.0	2.7%	82.5%	81.4	0.0%	0.0%	0.8
Yansab	175.4	2.7%	-11.4%	-22.5	1.0%	2.1%	6.8
Advanced	123.2	1.9%	-6.3%	-8.3	2.0%	2.1%	11.0
A.Othaim Market	111.8	1.7%	-2.9%	-3.3	2.4%	3.8%	25.4
AMAK	111.3	1.7%	-22.1%	-31.7	1.5%	1.9%	4.4
Tasnee	107.9	1.6%	13.0%	12.4	1.8%	1.8%	18.9
ELM	106.9	1.6%	0.4%	0.4	0.2%	0.7%	1.5
Catrion	99.2	1.5%	5.0%	4.7	1.7%	2.6%	8.8
Al Rajhi Takaful	96.5	1.5%	0.7%	0.6	1.0%	1.5%	5.0
NADEC	94.8	1.4%	-4.8%	-4.8	2.2%	3.6%	10.9
Arabian Drilling	94.0	1.4%	7.8%	6.8	1.2%	4.0%	9.3

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Saudi Exchange (Tadawul), alrajhi capital

Summary of alrajhi capital Research Department Coverage

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Petchem	SABIC	153,600	51.2	32.4x	20.6x	8.6x	7.3x
	Sipchem	9,687	13.2	50.8x	20.0x	10.2x	7.8x
	SABIC Agri-Nutrients	59,790	125.6	10.6x	16.3x	7.6x	11.3x
	Advanced	6,313	24.3	19.1x	11.0x	12.0x	9.8x
Building Construction	ACC	2,210	22.1	14.4x	13.9x	7.4x	7.4x
	YC	4,704	23.2	12.1x	11.7x	9.4x	8.4x
	Saudi Cement	4,290	28.0	10.9x	10.0x	7.1x	6.8x
	QACCO	4,854	43.9	18.1x	18.5x	10.7x	10.6x
	YCC	2,309	14.7	24.8x	24.8x	8.7x	9.1x
	SPCC	2,659	19.0	25.7x	26.0x	11.8x	11.3x
	Najran Cement	933	5.5	20.3x	17.2x	7.4x	7.3x
	Riyadh Cement	2,676	22.3	13.2x	12.1x	7.9x	7.4x
	Bawan	1,994	33.2	17.5x	15.1x	6.5x	6.1x
	Riyadh Cables	16,290	108.6	13.8x	12.9x	12.1x	11.4x
	Marble Design	465	6.2	43.8x	45.6x	29.2x	30.2x
	Saudi Ceramics	2,452	24.5	24.5x	18.9x	22.0x	19.4x
Telecom	STC	217,500	43.5	15.8x	15.3x	22.0x	19.4x
	Etihad Etisalat	48,202	62.6	12.7x	12.1x	6.5x	6.1x
	Zain KSA	9,239	10.3	12.3x	13.8x	5.2x	5.1x
Consumer	Almarai	47,700	47.7	18.5x	17.0x	10.6x	9.5x
	Savola Group	7,758	25.9	12.5x	13.0x	5.8x	5.6x
	SADAFCO	6,562	201.9	21.2x	22.6x	13.8x	14.3x
	NADEC	4,374	14.5	16.4x	16.3x	5.7x	5.8x
	Almunajem	3,762	62.7	16.9x	18.5x	13.1x	13.3x
	First Mills	2,922	52.7	10.9x	13.4x	10.1x	11.6x
	Modern Mills	2,299	28.1	9.3x	11.3x	8.8x	10.1x
	Tanmiah	1,182	59.1	32.2x	17.2x	7.4x	6.8x
	Entaj	689	23.0	NA	34.9x	9.7x	8.8x
	Jarir	20,712	17.3	19.6x	19.8x	16.2x	16.3x
	A.Othaim Market	4,590	5.1	18.4x	19.1x	8.6x	8.6x
	eXtra	5,232	65.4	9.5x	8.5x	6.1x	5.5x
	BinDawood	5,155	4.5	19.9x	19.2x	8.6x	8.5x
	Leejam Sports	4,191	80.0	16.1x	16.8x	8.0x	7.6x
	Jahez	2,434	11.6	18.7x	15.8x	11.5x	10.4x
Healthcare	Dallah Health	10,218	100.6	14.9x	13.9x	11.6x	10.7x
	Mouwasat	12,790	64.0	16.4x	16.4x	12.1x	11.2x
	Care	5,463	121.8	16.2x	15.4x	12.9x	11.9x
	Al Hammadi	4,093	25.6	18.3x	18.3x	13.9x	13.4x
	Saudi German Health	2,818	30.6	15.3x	13.9x	7.9x	7.8x
	Fakeeh Care	7,916	34.1	26.2x	25.8x	17.6x	14.3x
	Sulaiman Al Habib	81,410	232.6	32.3x	25.6x	24.4x	20.1x
Pharma	SPIMACO	3,718	31.0	19.4x	16.3x	11.2x	10.1x
	Jamjoom Pharma	9,835	140.5	19.2x	16.9x	16.8x	14.9x
	Avalon Pharma	2,125	60.7	10.5x	9.5x	14.9x	13.0x
	Astra Industrial	11,048	138.1	15.3x	13.8x	12.0x	11.0x

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Insurance	Bupa Arabia	25,500	170.0	23.3x	20.7x	NA	NA
	Tawuniya	20,520	136.8	17.6x	15.4x	NA	NA
	GIG	1,724	32.8	12.5x	11.7x	NA	NA
	Malath Insurance	509	10.2	24.8x	19.9x	NA	NA
	Walaa	1,426	11.2	NA	15.7x	NA	NA
	Saudi Re	4,106	24.2	25.7x	21.2x	NA	NA
Energy	Saudi Aramco	6,437,200	26.6	14.2x	14.4x	7.8x	7.3x
	Arabian Drilling	7,912	88.9	22.2x	19.3x	6.9x	6.9x
	Aldrees	11,980	119.8	25.9x	22.3x	11.7x	10.5x
	ADES	20,526	18.2	23.6x	14.4x	8.5x	7.5x
	Luberef	21,381	126.7	15.1x	13.5x	11.9x	10.9x
IT	MIS	8,880	296.0	67.9x	61.8x	55.7x	52.2x
	Solutions	25,488	212.4	14.7x	13.0x	11.1x	10.0x
	Tam Development	261	71.3	6.4x	4.8x	4.7x	3.6x
	ELM	47,720	596.5	17.4x	14.6x	14.4x	12.3x
	Rasan	10,657	137.5	30.8x	28.8x	28.2x	26.5x
Tourism and Logistics	Theeb	1,346	20.4	9.8x	7.7x	5.0x	4.7x
	Budget Saudi	3,000	28.7	9.6x	7.8x	4.7x	4.3x
	Lumi	1,486	27.0	11.3x	9.0x	4.5x	4.5x
	Seera	5,492	20.0	47.7x	26.1x	8.7x	7.9x
	Catrion	5,982	73.0	18.7x	16.6x	11.7x	10.9x
	SGS	4,911	26.1	14.4x	13.6x	7.7x	7.3x
	SISCO Holding	2,856	35.0	11.6x	16.3x	4.2x	4.8x
	SAL	13,840	173.0	20.7x	19.9x	16.2x	15.3x
Real Estate	Al Akaria	5,839	15.6	49.8x	20.2x	19.4x	13.4x
	Cenomi	7,633	16.1	11.2x	8.0x	12.4x	11.1x
	Retal	4,550	9.1	12.5x	9.5x	13.0x	10.2x
	ARDCO	3,645	15.6	18.1x	15.1x	12.8x	11.5x
	Jabal Omar	20,886	17.7	NA	61.0x	24.4x	19.7x
	Masar	25,407	17.7	26.4x	28.0x	23.6x	22.3x
	MCDC	15,490	77.5	36.7x	33.4x	30.6x	26.2x
Staffing	SMASCO	2,316	5.8	11.6x	9.7x	7.4x	6.5x
	Tamkeen	1,296	48.9	14.0x	13.6x	8.3x	8.9x
	Maharah	2,838	4.7	11.8x	9.5x	10.2x	9.3x
	Al Mawarid	2,100	105.0	13.0x	12.1x	9.9x	9.5x
Others	Tadawul Group	14,148	117.9	16.8x	15.3x	13.4x	12.0x
	AWPT	3,448	98.5	10.8x	8.8x	9.7x	8.4x
	ACWA	141,034	184.0	51.1x	34.9x	31.5x	22.7x
	AMAK	7,601	84.5	20.6x	16.9x	10.5x	8.7x
	Equipment House	823	27.4	11.2x	9.4x	9.0x	7.9x
	Miahona	1,868	11.6	33.2x	19.0x	25.2x	20.5x
	Academy of Learning	814	6.0	9.6x	7.0x	10.5x	8.2x
	UIHC	2,105	28.1	2.3x	2.2x	NA	NA

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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