Daily Market Report

Saudi Arabia Stock Exchange

16 August 2026

الراجحي المالية
alrajhi capital

Key Global Market Indicators

Major Indices (1D%)				Major Commodities/Currency (1D%)			Interest Rates (1D bps)		
MSCI DM	MSCI EM	S&P 500 (US)	TASI (KSA)	Gold ($/Oz)	Dollar Index	Brent ($/bbl)	SAIBOR (3M)	Term SOFR (3M)	US 10 Yr Treasury Yield
5,029	1,701	7,786	10,824	4,376	99.7	89	4.81	3.73	4.69
▼ -0.1	▲ 0.3	▼ -0.2	▼ -0.2	▲ 0.6	▼ -0.3	▲ 1.7	▼ 8	▼ 1	▲ 5

Global commentary

- **U.S. Stocks Mixed On Tech Earnings**
  U.S. indices closed mixed over the week as easing inflation concerns, and positive technology earnings offset softer consumer spending data. For the week, S&P 500 and Nasdaq gained 0.4% and 0.1%, respectively, while Dow Jones declined 0.6% (Source: CNBC)
- **Europe Mixed As Earnings Offset Geopolitics**
  European markets ended mixed over the week as resilient economic data and solid earnings offset persistent geopolitical uncertainties and elevated energy prices. For the week, FTSE 100 and CAC 40 declined 1.4% and 0.9%, respectively, while DAX gained 0.5% (Source: CNBC)
- **Gold Advances On Weaker Dollar**
  Over the week, Asian markets trended mixed as Japanese equities gained on strong technology earnings, while Chinese stocks slipped due to internet stocks weakness (Source: CNBC)
- **Oil Prices Rise On Supply Risks**
  Oil prices climbed on Friday as recent maritime incidents in the Strait of Hormuz and stalled US and Iran peace negotiations heightened supply concerns (Source: Reuters).
- **Gold Advances On Weaker Dollar**
  Gold prices advanced on Friday as a weaker dollar and expected inflation readings strengthened prospects that the Federal Reserve will hold interest rates steady (Source: Reuters).

Major Currencies	Rate	1D (%)	MTD (%)	YTD (%)
Dollar Index	99.7	-0.3	-0.2	1.4
Pound Sterling (£/$)	0.7	-0.4	-0.4	0.5
Euro (€/$)	0.9	-0.4	-0.4	-1.5
Japanese Yen ($/¥)	159.3	-0.1	1.2	-1.7
Yuan (¥/$)	6.7	-0.0	-0.1	3.3
Swiss Franc (₣/$)	0.8	-0.1	0.7	-2.6

Interest Rates	1M	3M	12M	3M Chg (YoY)
SAIBOR	4.63	4.81	4.98	▼ 54 bps
Term SOFR	3.64	3.73	3.97	▼ 46 bps
Spread (bps)	99	108	101	

U.S. Treasury and KSA Government Sukuk Yields	2yr	5yr	10yr	10yr Chg 1D
US Treasury	4.17	4.36	4.69	▲ 5 bps
KSA Gov Sukuk	5.04	5.27	5.51	▼ 1 bps

Data source: Bloomberg, alrajhi capital

Global Indices	Indices	1D%	MTD%	YTD%
MSCI ACWI (Global)	1,160	-0.0	3.6	14.4
MSCI Developed Markets	5,029	-0.1	3.7	13.5
MSCI Emerging Markets	1,701	0.3	2.1	21.1
S&P 500 (US)	7,786	-0.2	4.0	13.7
Nasdaq (US)	26,729	-0.3	5.3	15.0
DJ Industrial (US)	53,732	-0.2	2.4	11.8
FTSE 100 (UK)	10,750	-0.2	-1.1	8.2
DAX (German)	26,440	0.5	3.2	8.0
CAC 40 (France)	8,637	-0.2	1.5	6.0
Nikkei 225 (Japan)	68,714	0.6	6.8	36.5
Hang Seng (Hong Kong)	25,117	-1.1	-3.0	-2.0
Kospi (Korean)	6,978	2.4	5.8	65.6
Shanghai Composite (China)	3,927	0.0	2.5	-1.0
ASX 200 (Australia)	5,805	-0.2	-0.5	8.5
Sensex (India)	78,009	-0.1	-0.1	-8.5
Regional Indices				
MSCI GCC Ex-KSA	650	0.1	2.3	-1.1
TASI (Saudi)	10,824	-0.2	2.2	3.2
QSE (Qatar)	10,021	-0.3	1.0	-6.9
KSE (Kuwait)	9,298	-0.2	0.9	-2.1
ADX (Abu Dhabi)	10,047	0.0	1.3	0.5
DFM (Dubai)	5,886	-0.4	1.5	-2.7
MSM30 (Oman)	7,509	0.4	3.2	28.0
BSE (Bahrain)	1,954	0.1	-0.1	-5.4
Major Commodities				
Brent Crude ($/bbl)	89	1.7	-1.8	45.5
WTI Crude ($/bbl)	82	1.4	-2.7	43.5
Natural Gas ($mmbtu)	2.73	0.2	-0.5	-26.4
Gold Spot ($/Oz)	4,376	0.6	8.2	1.3
Silver Spot ($/Oz)	65	0.3	12.3	-9.7
Steel ($/ton)	1,196	0.0	0.4	27.9
Iron Ore (CNY/MT)	712	0.6	0.3	-7.4
Copper ($/MT)	14,576	1.3	5.4	17.0
Zinc ($/MT)	3,863	0.6	4.1	25.3

Data source: Bloomberg, alrajhi capital

Saudi Stock Market (TASI)									
Last Close			Value Traded (SAR bn)			Key Ratios			
▼ 10,824			4.45						
1D (%)	MTD (%)	YTD (%)	Gainers	Neutral	Losers	P/E (x)	P/E (x) Ex. Aramco	Price-to-Book (x)	Dividend Yield (%) TTM
▼ -0.2	▲ 2.2	▲ 3.2	▲ 103	● 13	▼ 154	16.0	18.3	2.1	3.5

Saudi commentary

- **TASI Closed in Red**

  On Thursday, TASI closed in Red at 10,823.60 (-0.19%), with 15 of the 21 sectors closing in red: the top losers were Software & Services (-1.74%) and Health Care Equipment & Svc (-1.70%) while Food & Beverages (+0.68%) and Consumer Services (+0.46%) were the top gainers. Market breadth stood at 103 gainers vs. 154 decliners and daily turnover reached SAR 4.4bn.

- **MIS Secures SAR 80.9mn CMA Contract**

  Al-Moammar Information Systems Co. (MIS) signed a 3-year, SAR 80.88mn contract with the CMA to provide comprehensive IT managed services starting Q4 2026 (Source: Tadawul).

- **Saudi Ceramics Opens 70th Showroom**

  Saudi Ceramics Co. announced the opening of a new retail showroom in Jeddah, expanding its network to 70 locations, with financial impact expected to start from Q3 2026(Source: Tadawul).

- **BinDawood Unit Wins AS E-Piim Bid**

  BinDawood Holding won a EUR135.25mn bid via unit JUUST & JUBN to acquire dairy production assets of AS E-Piim in Estonia (Source: Tadawul).

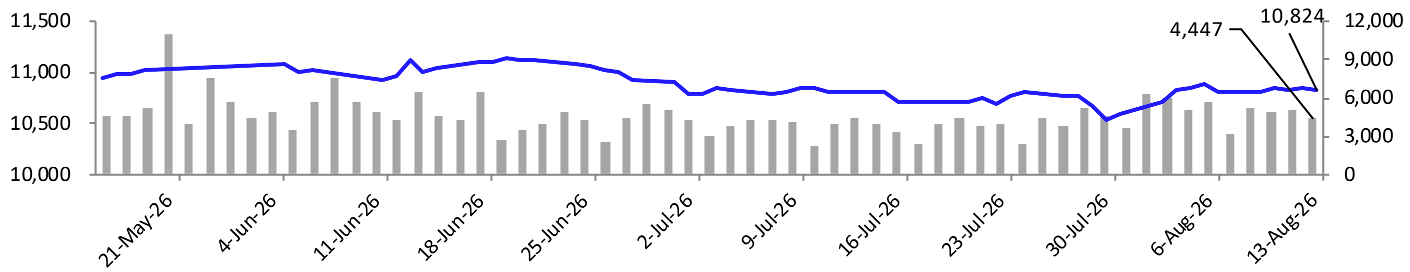
- **Tawuniya Completes Incentive Share Buyback**

  Tawuniya completed purchasing 212,143 of its own shares for SAR 29.56mn, averaging SAR 139.35 per share, for its Employee Stock Incentive Plan (Source: Tadawul).

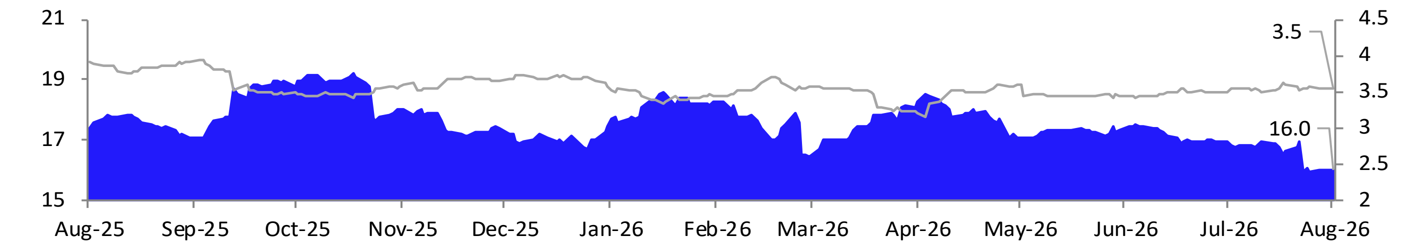
Sector Indices

Index	1D %	WTD %	MTD %	YTD %
Energy	-0.4	0.1	0.2	11.5
Materials	-1.1	1.9	5.3	1.8
Capital Goods	-0.2	0.2	7.5	0.3
Commercial	0.4	-2.8	-1.5	-3.6
Transportation	-0.6	-0.4	-0.8	-18.1
Consumer Durables	0.0	-4.1	0.3	-1.0
Consumer Services	0.5	0.5	5.7	-4.2
Media	-1.5	-12.4	-7.4	-49.2
Retailing	-0.4	-0.7	2.0	0.9
Food & Staples	-0.7	-2.1	-1.3	-6.7
Food & Beverages	0.7	1.0	2.4	6.3
Health Care	-1.7	-2.4	-1.7	-10.2
Pharma	0.3	-0.1	1.9	6.0
Diversified Financials	-0.6	-1.8	0.7	-12.0
Software & Services	-1.7	-2.6	-5.1	-10.3
Real Estate	0.2	0.7	4.3	4.8
Insurance	-0.1	1.7	9.4	19.2
REIT	-0.4	-0.2	-1.2	-0.6
Banks	0.4	0.1	2.5	3.8
Telecom	-0.4	1.1	1.1	-0.9
Utilities	-0.6	-3.6	-1.2	0.8

TASI – Price and Turnover – 3 Month Trend



TASI PE (x) and Dividend Yield (%)



Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

TASI – Top Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
Cenomi Retail	13.7	10.0	3.5	46.2
Alamar	42.6	6.0	0.5	21.4
MIS	306.0	5.3	0.3	93.2
Almasar Alshamil	27.1	5.2	0.7	19.8
Al Etihad	7.6	4.7	1.1	8.5
Top Losers				
Alwasail Industrial	3.2	-4.2	8.6	28.3
Mouwasat	61.2	-4.2	0.9	54.4
SFICO	64.5	-4.2	0.9	60.1
ELM	582.0	-4.0	0.2	133.9
Anaam Holding	11.9	-3.7	0.7	8.0

TASI – Heavy Weight Stocks

Company	Last Price	Chg %	Index Impact	Value Trd (SAR mn)
Saudi Aramco	26.5	-0.5	-7.5	198.4
Al Rajhi	64.1	0.0	0.0	205.4
SNB	41.3	0.7	5.4	116.7
Maaden	64.5	-1.0	-4.3	58.7
STC	43.6	0.0	-0.2	54.5

TASI – Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	64.1	0.0	3.2	205.4
Bjaz	11.8	-3.0	17.4	203.1
Saudi Aramco	26.5	-0.5	7.5	198.4
Petro Rabigh	17.7	0.6	9.6	168.5
ELM	582.0	-4.0	0.2	133.9

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Americana	2.4	2.4	1.3	76.4
Gulf Union Alahlia	14.9	15.1	1.5	0.8
KEC	17.1	17.4	1.6	23.5
BSF	20.7	21.0	1.6	19.3
Petro Rabigh	17.7	18.0	1.7	168.5
52 Week Low				
eXtra	62.5	62.5	0.0	20.9
A.Othaim Market	4.9	4.9	0.0	13.2
Alarabia	65.0	65.0	0.0	18.4
Aljouf	38.2	38.2	-0.1	3.8
Miahona	11.2	11.2	-0.2	13.8

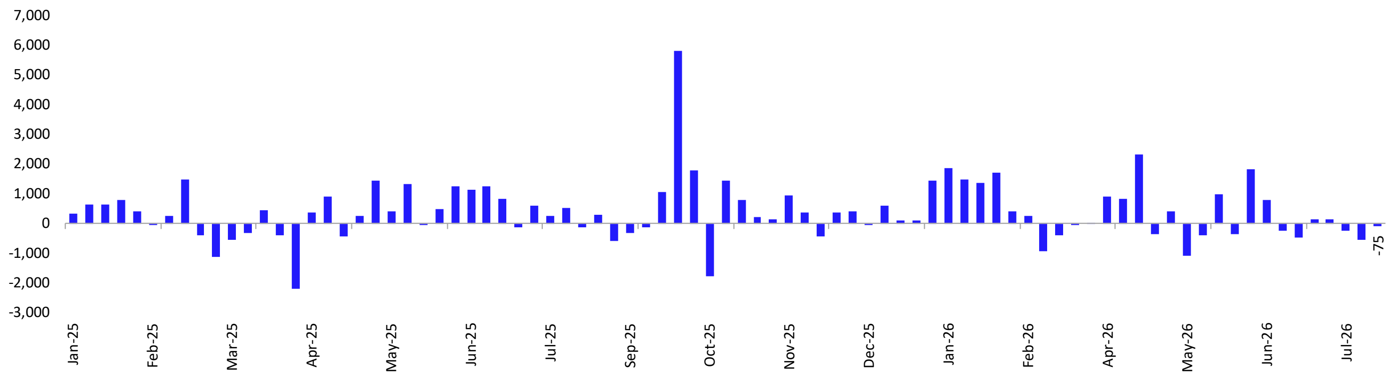
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

Weekly ownership data (%)

Weekly ownership data (%)												
Company	**21-May-26**	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD Net Δ**
Saudi Individuals – **Retail**	1.54	1.52	1.53	1.55	1.56	1.55	1.54	1.55	1.54	1.53	1.52	-0.11
Saudi Individuals - **Others**	6.99	7.21	7.20	7.29	7.26	7.24	7.09	7.08	7.03	7.03	7.16	-0.71
Saudi Institutions - **Corporates**	16.64	16.67	16.66	16.69	16.73	16.72	16.66	16.67	16.66	16.64	16.68	-0.29
Saudi Institutions - **Mutual Funds**	3.03	3.07	3.11	3.20	3.21	3.18	3.12	3.10	3.11	3.07	2.57	-0.53
Saudi Institutions - **GREs**	65.76	65.39	65.35	64.95	64.95	65.07	65.46	65.50	65.53	65.61	65.87	1.77
Saudi Institutions - **Institution DPMs**	0.68	0.69	0.69	0.71	0.71	0.70	0.69	0.68	0.68	0.70	0.71	-0.05
GCC	0.78	0.79	0.79	0.81	0.81	0.81	0.80	0.79	0.79	0.78	0.79	-0.05
Foreign - QFIS	3.79	3.85	3.87	3.98	3.95	3.92	3.86	3.84	3.85	3.83	3.89	0.05
Foreign - Others	0.79	0.80	0.80	0.82	0.82	0.80	0.79	0.79	0.80	0.80	0.81	-0.08
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

Weekly flow (SAR Mn)												
	21-May-26	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD**
Saudi Individuals	-1,505	-48	-1,542	-973	82	-211	-44	-186	-441	104	-1,667	-24,987
Saudi - Corp	518	407	-479	-396	102	670	153	350	-160	408	1,838	7,267
Saudi - MFs	-86	-39	-85	122	128	-122	-283	-219	720	83	-114	-1,091
Saudi - GREs	-201	-42	-40	82	43	-2	9	-166	-44	-14	-39	4,908
Saudi - Institution DPMs	82	15	50	149	-74	251	26	27	-2	-32	-46	-1,494
GCC	190	48	281	218	-28	-98	3	47	167	-15	103	3,378
Foreigners	1,002	-340	1,815	798	-252	-487	135	147	-239	-533	-75	12,019

Total Foreign Investors - Weekly Flow (SAR Mn)



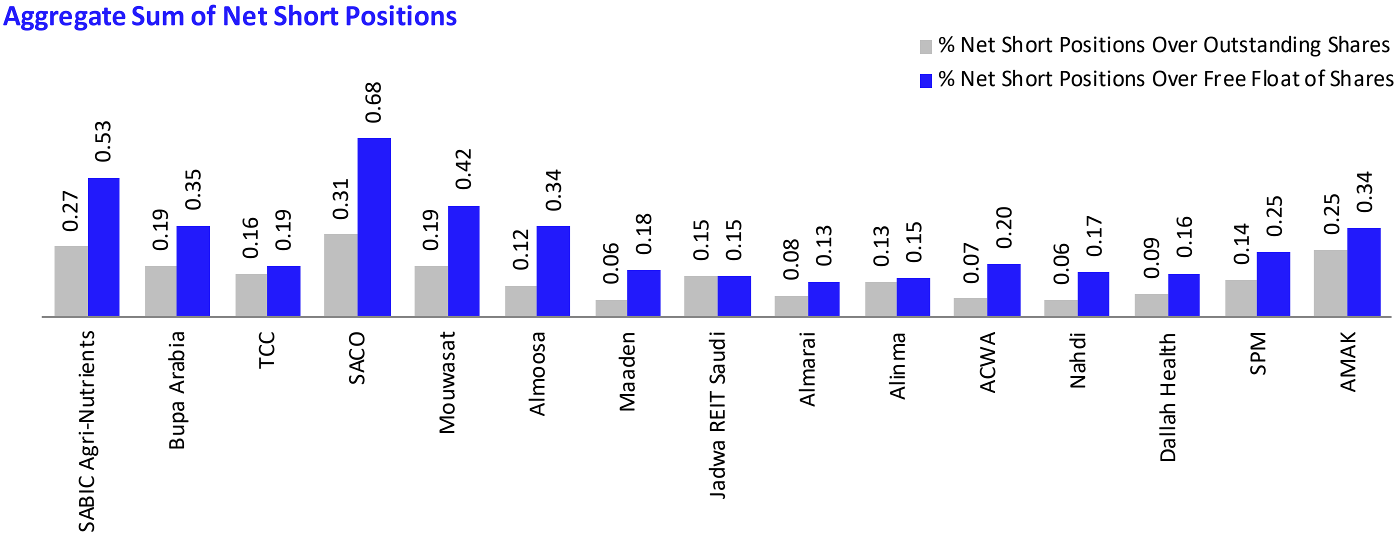
Data Sources: Saudi Exchange (Tadawul), alrajhi capital

SBL Positions – Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly Change (%)	Weekly Change (SAR mn)	% of Mkt Cap	% of FF	DTC (20 Days)
ACWA	795.2	12.1%	-5.7%	-48.2	0.6%	1.1%	13.6
Solutions	256.6	3.9%	-5.4%	-14.7	1.0%	5.1%	12.2
Bupa Arabia	251.1	3.8%	6.9%	16.1	1.0%	1.8%	13.1
SAL	248.9	3.8%	-5.9%	-15.7	1.8%	3.6%	6.8
Tadawul Group	248.7	3.8%	-7.7%	-20.8	1.8%	4.5%	6.6
Alinma	240.3	3.7%	25.4%	48.7	0.3%	0.4%	2.2
Almarai	238.8	3.6%	-1.6%	-3.8	0.5%	0.5%	11.5
SABIC Agri-Nutrients	230.9	3.5%	33.7%	58.2	0.4%	0.8%	3.4
Mouwasat	226.5	3.5%	-4.3%	-10.1	1.9%	2.3%	11.8
Saudi Aramco	207.5	3.2%	38.2%	57.3	0.0%	0.0%	0.9
Yansab	172.0	2.6%	-0.9%	-1.6	1.0%	2.0%	6.7
Advanced	117.7	1.8%	1.6%	1.8	1.9%	2.1%	10.8
Catrion	117.4	1.8%	25.1%	23.5	1.9%	3.0%	10.1
A.Othaim Market	115.1	1.8%	1.2%	1.4	2.6%	4.1%	16.4
AMAK	114.3	1.7%	-24.6%	-37.3	1.5%	1.9%	4.1
ELM	106.4	1.6%	-3.2%	-3.6	0.2%	0.7%	1.4
Al Rajhi Takaful	97.8	1.5%	-0.3%	-0.3	1.0%	1.5%	5.0
Tasnee	94.8	1.4%	-1.3%	-1.2	1.6%	1.6%	15.9
Arabian Drilling	93.7	1.4%	8.5%	7.3	1.2%	4.0%	8.9
NADEC	92.8	1.4%	-1.1%	-1.0	2.2%	3.6%	10.3

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Saudi Exchange (Tadawul), alrajhi capital

Summary of alrajhi capital Research Department Coverage

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Petchem	SABIC	147,600	49.2	31.1x	19.8x	8.3x	7.0x
	Sipchem	9,621	13.1	50.5x	19.9x	10.2x	7.8x
	SABIC Agri-Nutrients	58,172	122.2	10.3x	15.9x	7.3x	11.0x
	Advanced	6,240	24.0	18.9x	10.9x	12.0x	9.8x
Building Construction	ACC	2,211	22.1	14.5x	13.9x	7.4x	7.4x
	YC	4,700	23.2	12.1x	11.7x	9.3x	8.4x
	Saudi Cement	4,269	27.9	10.9x	10.0x	7.4x	7.1x
	QACCO	4,865	44.0	18.1x	18.6x	10.8x	10.6x
	YCC	2,295	14.6	24.7x	24.7x	9.2x	9.7x
	SPCC	2,668	19.1	25.8x	26.1x	11.8x	11.4x
	Najran Cement	908	5.3	19.8x	16.7x	7.2x	7.1x
	Riyadh Cement	2,657	22.1	13.1x	12.0x	8.0x	7.5x
	Bawan	2,012	33.5	17.7x	15.2x	6.5x	6.1x
	Riyadh Cables	16,110	107.4	13.6x	12.8x	11.9x	11.3x
	Marble Design	465	6.2	43.8x	45.6x	29.2x	30.2x
	Saudi Ceramics	2,430	24.3	24.3x	18.7x	21.9x	19.2x
Telecom	STC	217,900	43.6	15.8x	15.3x	21.9x	19.2x
	Etihad Etisalat	48,510	63.0	12.8x	12.2x	6.5x	6.1x
	Zain KSA	9,203	10.2	12.3x	13.7x	5.2x	5.1x
Consumer	Almarai	48,200	48.2	18.7x	17.2x	10.7x	9.6x
	Savola Group	7,776	25.9	12.5x	13.1x	5.8x	5.6x
	SADAFCO	6,591	202.8	21.3x	22.7x	13.8x	14.4x
	NADEC	4,283	14.2	16.0x	16.0x	5.6x	5.6x
	Almunajem	3,795	63.3	17.0x	18.7x	13.2x	13.4x
	First Mills	2,917	52.6	10.9x	13.3x	10.1x	11.5x
	Modern Mills	2,272	27.8	9.2x	11.1x	8.7x	10.0x
	Tanmiah	1,178	58.9	32.1x	17.1x	7.4x	6.8x
	Entaj	684	22.8	NA	34.7x	9.7x	8.8x
	Jarir	20,616	17.2	19.5x	19.7x	16.1x	16.3x
	A.Othaim Market	4,365	4.9	17.5x	18.1x	8.3x	8.4x
	eXtra	5,000	62.5	9.1x	8.1x	5.9x	5.3x
	BinDawood	5,166	4.5	19.9x	19.2x	8.6x	8.5x
	Leejam Sports	4,120	78.7	15.8x	16.5x	7.9x	7.5x
	Jahez	2,413	11.5	18.5x	15.6x	11.4x	10.3x
Healthcare	Dallah Health	9,858	97.1	14.3x	13.4x	11.3x	10.4x
	Mouwasat	12,240	61.2	15.7x	15.7x	11.6x	10.8x
	Care	5,472	122.0	16.3x	15.4x	12.9x	11.9x
	Al Hammadi	3,990	24.9	17.8x	17.8x	13.5x	13.1x
	Saudi German Health	2,827	30.7	15.4x	14.0x	7.9x	7.8x
	Fakeeh Care	7,934	34.2	26.3x	25.9x	17.6x	14.4x
	Sulaiman Al Habib	79,940	228.4	31.7x	25.1x	24.0x	19.8x
Pharma	SPIMACO	3,715	31.0	19.4x	16.3x	11.2x	10.1x
	Jamjoom Pharma	9,940	142.0	19.5x	17.1x	17.0x	15.1x
	Avalon Pharma	2,118	60.5	10.4x	9.5x	14.9x	13.0x
	Astra Industrial	11,048	138.1	15.3x	13.8x	12.0x	11.0x

Sector	Company	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Insurance	Bupa Arabia	25,620	170.8	23.4x	20.8x	NA	NA
	Tawuniya	21,405	142.7	18.3x	16.1x	NA	NA
	GIG	1,702	32.4	12.4x	11.6x	NA	NA
	Malath Insurance	511	10.2	24.9x	20.0x	NA	NA
	Walaa	1,466	11.5	NA	16.2x	NA	NA
	Saudi Re	4,186	24.7	26.2x	21.6x	NA	NA
Energy	Saudi Aramco	6,408,160	26.5	14.2x	14.3x	7.8x	7.3x
	Arabian Drilling	7,890	88.7	22.2x	19.3x	6.9x	6.8x
	Aldrees	11,890	118.9	25.7x	22.1x	11.6x	10.4x
	ADES	20,425	18.1	23.5x	14.4x	8.5x	7.5x
	Luberef	21,347	126.5	15.1x	13.5x	11.9x	10.9x
IT	MIS	9,180	306.0	70.2x	63.9x	57.4x	53.8x
	Solutions	24,948	207.9	14.4x	12.7x	10.9x	9.7x
	Tam Development	261	71.3	6.4x	4.8x	4.7x	3.6x
	ELM	46,560	582.0	16.9x	14.2x	14.1x	12.0x
	Rasan	10,463	135.0	30.2x	28.2x	27.6x	26.0x
Tourism and Logistics	Theeb	1,333	20.2	9.7x	7.6x	5.0x	4.7x
	Budget Saudi	2,956	28.3	9.5x	7.6x	4.7x	4.3x
	Lumi	1,485	27.0	11.3x	9.0x	4.4x	4.4x
	Seera	5,552	20.3	48.2x	26.4x	8.8x	8.0x
	Catrion	6,171	75.3	19.3x	17.1x	12.1x	11.2x
	SGS	4,956	26.4	14.6x	13.7x	7.8x	7.4x
	SISCO Holding	2,807	34.4	11.4x	16.0x	4.2x	4.8x
	SAL	13,720	171.5	20.5x	19.7x	16.1x	15.2x
Real Estate	Al Akaria	5,914	15.8	50.4x	20.5x	19.6x	13.5x
	Cenomi	7,557	15.9	11.0x	8.0x	12.4x	11.1x
	Retal	4,510	9.0	12.4x	9.4x	12.2x	9.5x
	ARDCO	3,626	15.5	18.0x	15.0x	12.7x	11.4x
	Jabal Omar	21,229	18.0	NA	62.0x	24.7x	20.0x
	Masar	26,385	18.3	27.4x	29.1x	24.4x	22.9x
	MCDC	15,690	78.5	37.2x	33.8x	31.0x	26.5x
Staffing	SMASCO	2,276	5.7	11.4x	9.5x	7.5x	6.6x
	Tamkeen	1,276	48.1	13.8x	13.4x	8.2x	8.8x
	Maharah	2,814	4.7	11.7x	9.4x	10.1x	9.3x
	Al Mawarid	2,094	104.7	12.9x	12.0x	9.8x	9.4x
Others	Tadawul Group	13,908	115.9	16.5x	15.1x	13.2x	11.8x
	AWPT	3,465	99.0	10.8x	8.9x	9.8x	8.4x
	ACWA	141,417	184.5	51.3x	35.0x	31.6x	22.7x
	AMAK	7,803	86.7	21.1x	17.3x	10.7x	9.0x
	Equipment House	820	27.3	11.2x	9.4x	9.7x	8.5x
	Miahona	1,801	11.2	32.0x	18.3x	24.5x	19.9x
	Academy of Learning	878	6.5	10.3x	7.6x	11.3x	8.8x
	UIHC	2,117	28.2	2.4x	2.2x	NA	NA

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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