

Daily Market Report

Saudi Arabia Stock Exchange
01 June 2026

Major Indices

	Close	1D%	WTD%	YTD%
Regional Indices				
TASI	11,078	0.5	0.5	5.6
MT30	1,475	0.0	0.0	6.3
DSM	10,555	-0.3	-0.3	-1.9
KSE	9,304	0.0	0.0	-2.0
ADSM	9,702	0.0	0.0	-2.9
DFM	5,757	0.0	0.0	-4.8
MSM30	7,757	-0.2	-0.2	32.2
BSE	1,979	0.0	0.0	-4.2
MSCI GCC	747	0.2	0.2	1.6

Global Indices				
DJ Industrial	51,032	0.0	0.0	6.2
S&P 500	7,580	0.0	0.0	10.7
Nasdaq	26,973	0.0	0.0	16.1
FTSE 100	10,409	0.0	0.0	4.8
DAX	25,105	0.0	0.0	2.5
CAC 40	8,183	0.0	0.0	0.4
Nikkei 225	66,330	0.0	0.0	31.8
Hang seng	25,182	0.0	0.0	-1.7
Kospi	8,476	0.0	0.0	101.1
Shanghai Composite	4,069	0.0	0.0	2.5
ASX 200	5,604	0.0	0.0	4.7
Sensex	74,776	0.0	0.0	-12.3
MSCI World	4,865	0.0	0.0	9.8
MSCI EM	1,752	0.0	0.0	24.8

Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
Commodities				
Brent Crude (\$/bbl)	92.05	0.0	0.0	51.3
WTI Crude (\$/bbl)	87.36	0.0	0.0	52.1
Natural Gas (\$mmbtu)	3.29	0.0	0.0	-10.4
Gold Spot (\$/Oz)	4,540.26	0.0	0.0	5.1
Silver Spot (\$/Oz)	75.30	0.0	0.0	5.1
Steel (\$/ton)	1,123.00	0.0	0.0	20.1
Iron Ore (CNY/MT)	782.50	0.0	0.0	1.9
Copper (\$/MT)	13,599.71	0.0	0.0	9.2
Zinc (\$/MT)	3,518.35	0.0	0.0	14.2

Currencies				
Dollar Index	98.94	0.0	0.0	0.6
Euro	0.86	0.0	0.0	-0.7
Japanese Yen	159.27	0.0	0.0	-1.6
Sterling Pound	0.74	0.0	0.0	-0.1
Chinese Yuan	6.76	0.0	0.0	3.0

Data Sources: Bloomberg

Global commentary

• U.S. Futures Flat Before Labor Data

U.S. stock futures traded flat Sunday as June begins, following fresh highs on Friday, with investors awaiting an upcoming labor market update amid concerns over inflation (Source: CNBC).

• ECB Warns Stablecoins Strengthen USD

ECB's Isabel Schnabel noted Monday that stablecoin adoption could strengthen the dollar's global dominance, weaken other nations' monetary policy, and reduce the euro's role (Source: Reuters).

• Asia Trades Mixed; Kospi Hits Record

Asia-Pacific markets traded mixed Monday morning, but South Korean stocks achieved a fresh record high despite lingering uncertainties surrounding U.S.-Iran negotiations (Source: CNBC).

• Oil prices rise amid geopolitical tensions

Oil prices rose over 2% Monday following Israeli troop movements deeper into Lebanon, raising concerns that regional tensions could impact the fragile ceasefire between Washington and Tehran (Source: CNBC).

• Gold Edges Down as Dollar Strengthens

Gold edged down on Monday morning, pushed down by a stronger dollar and climbing oil prices, while investors weighed geopolitical uncertainties (Source: Reuters).

Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
1-Jun	US ISM Manufacturing PMI (May)	-	52.6	52.7
2-Jun	EUR Inflation Rate YoY Flash (May)	-	3.3%	3.0%
2-Jun	US JOLTS Job Openings (Apr)	-	6.87M	6.87M
5-Jun	US Non Farm Payrolls (May)	-	96K	115K
5-Jun	US Unemployment Rate (May)	-	4.3%	4.3%

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.59	3.64	-	-0.71
Term SOFR	3.62	3.66	3.84	-0.67
SAIBOR	4.67	4.90	4.82	-0.48
EIBOR	3.70	3.69	3.97	-0.42

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.
Updated as of 01/June/2026 6:34 AM

Saudi commentary

• TASI Closed in Green

On Sunday, the TASI closed in green at 11,077.91 (+0.46%), with 17 out of 21 sectors ending in the green. The key gainers were Consumer Services (+2.81%) and Insurance (+2.19%), while the major laggards were Energy (-1.30%) and Media and Entertainment (-1.24%). Market breadth stood strong at 189 gainers vs. 67 losers with a daily turnover of SAR 4.0bn.

• SARCO Subsidiary Signs Acquisition MoU

SARCO subsidiary Refineries Venture signed a three-month non-binding MoU to acquire a 33% stake in Global Waste Solutions (Source: Tadawul).

• DRC Signs Major Govt. Agreement

Digital Research Company signed a three-year research and consulting framework agreement with a government entity exceeding 30% of its 2025 revenue (Source: Tadawul).

• Al Sagr Wins Athlete Product Approval

Al Sagr Insurance received final Insurance Authority approval to market its new individual and group "Health Insurance for Athletes" product (Source: Tadawul).

• Shalfa Wins Ministry Maintenance Contract

Shalfa Facilities Management Co. was awarded a SAR 35.9M contract to operate and maintain the Madinah 911 security center for three years (Source: Tadawul).

Corporate events

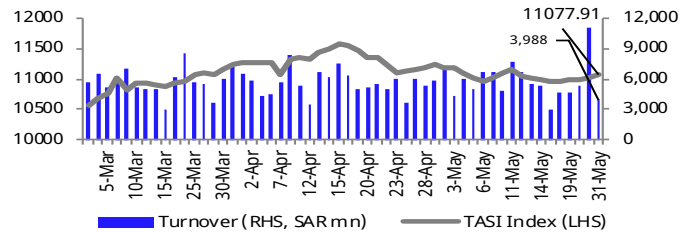
- Today is the Ex-dividend date for Jarir, Al Hammadi and Saudi Aramco.
- Today is the Cash Dividend Distribution date for Saudi Energy, Amlak and ARDCO.

Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-1.3	-1.3	15.9	14.3
Materials	0.3	0.3	7.9	27.5
Capital Goods	2.7	2.7	6.8	15.5
Commercial	0.5	0.5	-3.6	15.1
Transportation	1.8	1.8	-11.5	15.1
Consumer Durables	1.3	1.3	-1.5	NA
Consumer Services	2.8	2.8	-9.1	23.6
Media	-1.2	-1.2	-32.2	46.2
Retailing	1.1	1.1	1.7	20.5
Food & Staples	0.1	0.1	2.0	16.1
Food & Beverages	0.0	0.0	5.8	16.8
Health Care	1.2	1.2	-9.0	22.5
Pharma	2.0	2.0	8.8	19.8
Diversified Financials	1.7	1.7	-0.6	22.9
Software & Services	2.2	2.2	-4.8	20.2
Real Estate	2.0	2.0	2.7	15.3
Insurance	2.2	2.2	21.2	21.1
REIT	-0.2	-0.2	4.0	NA
Banks	0.6	0.6	4.6	11.2
Telecom	-0.3	-0.3	0.2	14.5
Utilities	1.8	1.8	4.5	22.7

Data Sources: Bloomberg

TASI - Price & Turnover - 3-Month Trend



TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
SIDC	13.89	10.0	1.5	20.4
Kingdom	13.58	10.0	0.6	7.4
Almasar Alshamil	22.20	7.6	1.0	20.9
Dar Alarkan	17.98	7.2	2.0	33.9
EIC	16.65	6.7	3.5	58.2
Top Losers				
Cenomi Retail	12.59	-5.8	1.6	20.4
Petro Rabigh	15.10	-5.5	7.2	108.5
Saudi German Health	32.40	-4.7	1.2	38.0
Saudi Electricity	16.23	-3.7	1.8	29.9
SRMG	75.85	-3.0	0.2	16.3

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Jarir	16.00	16.00	0.0	40.8
Kingdom	13.58	13.58	0.0	7.4
Alinma Retail REIT	4.92	4.95	0.6	1.2
Chemical	8.86	8.93	0.8	90.8
East Pipes	204.00	206.00	1.0	32.7
52 Week Low				
SPCC	20.00	19.99	0.1	2.0
Almajdiah	7.52	7.49	0.4	3.2
SMC Healthcare	16.89	16.70	1.1	2.1
Nayifat	9.82	9.68	1.4	0.4
Raydan	13.20	13.00	1.5	0.6

TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	27.54	-1.3	-22.0	371.8
Al Rajhi	67.25	1.0	15.5	273.9
ACWA	190.80	3.3	11.8	126.7
SNB	39.50	0.3	1.8	140.6
STC	44.00	-0.1	-0.4	99.4

TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Aramco	27.54	-1.3	13.5	371.8
Al Rajhi	67.25	1.0	4.1	273.9
DBS	12.60	-2.1	17.9	234.0
SABIC	56.30	-1.6	3.0	167.9
SNB	39.50	0.3	3.5	140.6

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Petchem						
SABIC	168,900	56.3	35.6x	22.6x	9.4x	7.9x
Sipchem	10,839	14.8	56.8x	22.4x	10.9x	8.3x
SABIC Agri-Nutrients	65,693	138.0	11.6x	17.9x	8.6x	12.9x
Advanced	6,864	26.4	20.8x	12.0x	12.4x	10.1x
Building construction						
ACC	2,276	22.8	15.2x	15.2x	7.3x	7.3x
YC	5,016	24.8	13.0x	10.3x	8.8x	7.9x
Saudi Cement	4,896	32.0	11.9x	10.7x	7.8x	7.5x
QACCO	5,095	46.1	20.0x	20.0x	11.1x	10.9x
YCC	2,641	16.8	33.5x	33.5x	10.2x	10.9x
SPCC	2,800	20.0	NA	NM	18.4x	17.0x
Najran Cement	1,010	5.9	19.8x	19.8x	7.6x	7.4x
Riyadh Cement	2,717	22.6	13.3x	11.9x	7.8x	7.3x
Bawan	2,605	43.4	22.9x	19.7x	7.8x	7.3x
Riyadh Cables	17,265	115.1	16.4x	15.6x	13.6x	13.0x
Marble Design	525	7.0	49.4x	51.5x	33.1x	34.2x
Saudi Ceramics	2,758	27.6	27.6x	21.2x	23.9x	21.0x
Telecom						
STC	220,000	44.0	15.0x	14.3x	8.3x	8.0x
Etihad Etisalat	48,510	63.0	14.2x	13.1x	7.1x	6.7x
Zain KSA	9,796	10.9	12.0x	11.0x	5.4x	5.3x
Consumer						
Almarai	46,100	46.1	18.5x	17.4x	9.7x	9.3x
Savola Group	8,520	28.4	16.5x	16.4x	5.7x	5.5x
SADAFCO	7,261	223.4	25.8x	22.7x	16.5x	15.8x
NADEC	5,104	16.9	13.7x	13.6x	5.9x	5.8x
Almunajem	3,903	65.1	30.0x	25.6x	20.0x	18.3x
First Mills	2,886	52.0	10.8x	13.2x	9.9x	11.4x
Modern Mills	2,324	28.4	9.4x	11.4x	8.7x	10.0x
Tanmiah	1,226	61.3	NM	64.6x	8.1x	7.4x
Entaj	770	25.7	33.0x	19.2x	9.5x	8.7x
Jarir	19,200	16.0	18.2x	18.4x	14.8x	14.9x
A.Othaim Market	5,319	5.9	21.4x	22.1x	9.5x	9.5x
eXtra	6,304	78.8	11.4x	10.3x	7.1x	6.3x
BinDawood	5,658	5.0	21.8x	21.0x	9.2x	9.1x
Leejam Sports	4,238	80.9	16.2x	17.0x	8.0x	7.6x
Jahez	2,738	13.1	21.1x	17.8x	13.0x	11.7x
Healthcare						
Dallah Health	11,295	111.2	16.4x	15.3x	12.2x	11.3x
Mouwasat	13,070	65.4	16.8x	16.8x	12.0x	11.2x
Care	4,440	99.0	13.2x	12.5x	10.0x	9.2x
Al Hammadi	4,291	26.8	19.2x	19.2x	14.6x	14.1x
Saudi German Health	2,982	32.4	16.2x	14.7x	8.1x	8.0x
Fakeeh Care	8,403	36.2	27.9x	27.4x	18.2x	14.9x
Sulaiman Al Habib	77,350	221.0	30.7x	24.3x	23.2x	19.1x
Pharma						
SPIMACO	3,526	29.4	18.4x	15.5x	10.4x	9.4x
Jamjoom Pharma	11,053	157.9	21.6x	19.0x	19.1x	16.9x
Avalon Pharma	2,081	59.5	10.3x	9.3x	14.6x	12.8x
Astra Industrial	10,704	133.8	14.9x	13.4x	11.5x	10.5x

Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Insurance						
Bupa Arabia	26,070	173.8	21.9x	18.2x	NA	NA
Tawuniya	21,825	145.5	18.1x	15.8x	NA	NA
GIG	1,445	27.5	14.7x	12.8x	NA	NA
Malath Insurance	432	8.6	5.7x	4.9x	NA	NA
Walaa	1,269	10.0	10.8x	7.2x	NA	NA
Saudi Re	4,469	26.3	13.9x	11.1x	NA	NA
Energy						
Saudi Aramco	6,664,680	27.5	14.7x	14.9x	8.0x	7.5x
Arabian Drilling	7,903	88.8	22.2x	19.3x	6.9x	6.8x
Aldrees	11,600	116.0	25.1x	21.6x	11.4x	10.3x
ADES	21,667	19.2	24.9x	15.2x	8.6x	7.6x
Luberef	21,347	126.5	15.1x	13.5x	12.1x	11.1x
IT						
MIS	5,610	187.0	56.2x	42.0x	8.0x	7.5x
Solutions	26,004	216.7	16.6x	14.6x	6.9x	6.8x
Tam Development	270	73.9	6.7x	5.0x	8.6x	7.6x
ELM	56,320	704.0	23.3x	19.4x	12.1x	11.1x
2P	2,185	6.6	16.5x	12.1x	11.1x	9.5x
Rasan	11,680	150.7	37.4x	35.5x	31.1x	29.3x
Tourism and Logistics						
Theeb	1,693	25.7	12.3x	9.7x	5.4x	5.1x
Budget Saudi	3,577	34.2	11.4x	9.3x	5.3x	4.8x
Lumi	1,942	35.3	14.8x	11.8x	5.2x	5.1x
Seera	6,492	21.6	51.5x	28.2x	9.9x	9.0x
Catrion	6,150	75.0	19.2x	17.1x	11.8x	11.0x
SGS	6,054	32.2	17.8x	16.8x	9.8x	9.3x
SISCO Holding	2,840	34.8	11.5x	16.2x	4.1x	4.7x
SAL	13,616	170.2	20.4x	19.6x	15.7x	14.8x
Real Estate						
Al Akaria	6,105	16.3	52.0x	21.2x	20.0x	13.8x
Cenomi	8,051	17.0	11.3x	7.9x	14.2x	11.1x
Retal	6,100	12.2	16.5x	12.7x	15.7x	12.3x
Arriyadh	4,337	18.5	16.3x	15.6x	13.2x	12.1x
Staffing						
SMASCO	2,352	5.9	19.6x	14.7x	9.1x	8.3x
Tamkeen	1,187	44.8	12.1x	10.9x	9.0x	7.9x
Maharah	3,145	6.6	17.0x	14.4x	12.1x	10.6x
Al Mawarid	1,847	92.4	10.7x	9.3x	9.0x	7.4x
Others						
Tadawul Group	16,680	139.0	36.1x	34.4x	29.1x	26.7x
AWPT	4,260	121.7	15.7x	13.5x	13.4x	11.7x
ACWA	146,246	190.8	53.0x	36.2x	32.3x	23.2x
AMAK	6,768	75.2	10.7x	9.9x	6.3x	5.9x
Equipment House	911	30.4	12.4x	10.4x	9.9x	8.7x
Miahona	2,520	15.7	56.2x	31.6x	33.3x	28.1x
Academy of Learning	945	7.0	11.1x	8.1x	12.1x	9.4x
UIHC	1,847	39.8	3.3x	3.1x	NA	NA

Source: Bloomberg, AlRajhi Capital

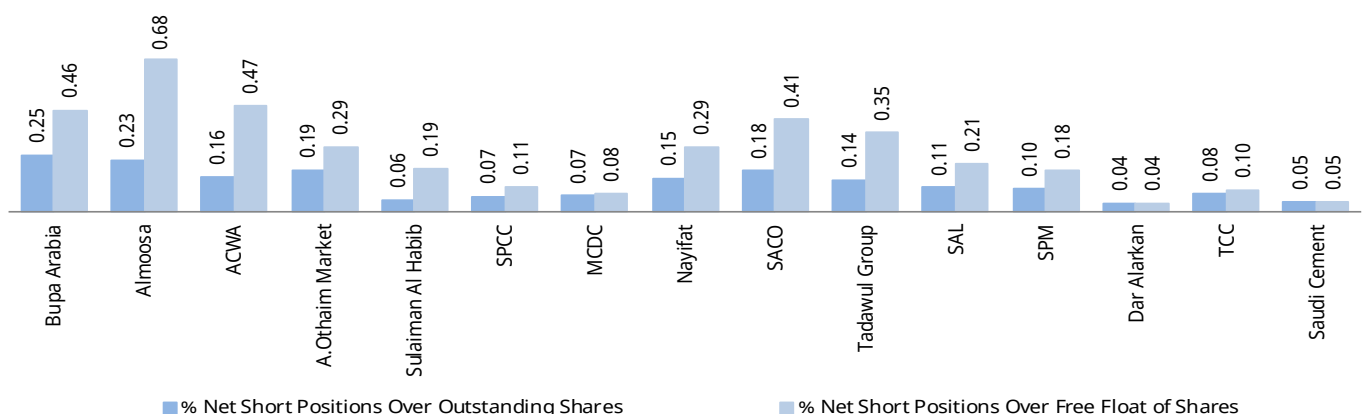
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	697.5	12.8%	3.9%	26.0	0.5%	0.9%	2.8
Bupa Arabia	236.7	4.4%	1.2%	2.9	0.9%	1.6%	6.8
Solutions	176.0	3.2%	1.5%	2.6	0.7%	3.4%	5.2
Tadawul Group	172.7	3.2%	-6.4%	(11.9)	1.0%	2.6%	4.2
ELM	148.1	2.7%	2.6%	3.8	0.3%	0.8%	1.1
AMAK	145.4	2.7%	2.1%	3.0	2.1%	2.8%	4.4
A.Othaim Market	130.4	2.4%	-0.4%	(0.5)	2.5%	3.8%	15.5
Saudi Aramco	123.1	2.3%	27.2%	26.3	0.0%	0.0%	0.3
Tasnee	121.5	2.2%	0.2%	0.3	1.8%	1.8%	8.7
Yansab	111.6	2.1%	-0.9%	(1.1)	0.6%	1.2%	2.8
Nadec	105.8	1.9%	0.7%	0.8	2.1%	3.4%	3.2
Aldawaa	102.3	1.9%	-2.8%	(3.0)	2.5%	3.9%	9.9
Almarai	101.0	1.9%	8.0%	8.1	0.2%	0.2%	1.3
Catrion	99.8	1.8%	-1.7%	(1.7)	1.6%	2.5%	5.2
SAL	93.2	1.7%	-0.3%	(0.3)	0.7%	1.3%	3.3
SABIC Agri-Nutrients	88.5	1.6%	-0.5%	(0.4)	0.1%	0.3%	1.0
SGS	87.8	1.6%	2.8%	2.4	1.4%	3.1%	3.0
Go Telecom	83.0	1.5%	-0.1%	(0.0)	2.6%	2.6%	2.9
Al Hammadi	81.2	1.5%	1.7%	1.4	1.9%	2.3%	11.0
Cenomi Retail	80.4	1.5%	-5.8%	(4.9)	5.6%	11.1%	4.0

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

	12/Mar/26	16/Mar/26	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26
Saudi Individuals - Retail	1.53	1.53	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54
Saudi Individuals - Others	7.33	7.31	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99
Saudi Institutions - Corporates	16.64	16.62	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64
Saudi Institutions - Mutual Funds	2.88	2.88	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03
Saudi Institutions - GREs	65.48	65.54	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76
Saudi Institutions - Institution DPMs	0.70	0.70	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68
GCC	0.78	0.77	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78
Foreign - QFIS	3.87	3.86	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79
Foreign - Others	0.78	0.79	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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