

Daily Market Report

Saudi Arabia Stock Exchange
04 June 2026



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Major Indices

	Close	1D%	WTD%	YTD%
Regional Indices				
TASI	11,002	-0.1	-0.2	4.9
MT30	1,465	-0.2	-0.7	5.6
DSM	10,393	-0.1	-1.9	-3.4
KSE	9,197	-0.4	-1.2	-3.2
ADSM	9,582	-0.4	-1.2	-4.1
DFM	5,686	-0.8	-1.2	-6.0
MSM30	7,671	-1.3	-1.3	30.8
BSE	1,983	-0.2	0.2	-4.0
MSCI GCC	736	-0.3	-1.2	0.2
Global Indices				
DJ Industrial	50,687	-1.2	-0.7	5.5
S&P 500	7,554	-0.7	-0.3	10.3
Nasdaq	26,854	-0.9	-0.4	15.5
FTSE 100	10,332	-0.4	-0.7	4.0
DAX	24,796	-1.3	-1.2	1.2
CAC 40	8,150	-0.7	-0.4	0.0
Nikkei 225	68,402	2.5	3.1	35.9
Hang seng	25,633	-1.6	1.8	0.0
Kospi	8,801	0.0	3.8	108.9
Shanghai Composite	4,084	0.2	0.4	2.9
ASX 200	5,560	-0.4	-0.8	3.9
Sensex	74,346	-0.4	-0.6	-12.8
MSCI World	4,847	-0.6	-0.4	9.4
MSCI EM	1,788	-0.1	2.0	27.3

Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
Commodities				
Brent Crude (\$/bbl)	97.81	1.9	6.3	60.7
WTI Crude (\$/bbl)	96.02	2.4	9.9	67.2
Natural Gas (\$mmbtu)	3.21	1.5	-2.3	-12.4
Gold Spot (\$/Oz)	4,434.81	-1.2	-2.3	2.7
Silver Spot (\$/Oz)	72.71	-3.2	-3.4	1.5
Steel (\$/ton)	1,125.00	0.1	0.2	20.3
Iron Ore (CNY/MT)	782.00	-0.3	-0.1	1.8
Copper (\$/MT)	13,802.37	-1.7	1.5	10.8
Zinc (\$/MT)	3,589.06	-1.0	2.0	16.5
Currencies				
Dollar Index	99.53	0.3	0.6	1.2
Euro	0.86	0.3	0.5	-1.3
Japanese Yen	160.07	0.1	0.5	-2.1
Sterling Pound	0.75	0.4	0.3	-0.4
Chinese Yuan	6.78	0.3	0.2	2.8

Data Sources: Bloomberg

Global commentary

- U.S. Indices Drop from Record Highs**
U.S. indices slipped from record highs Wednesday as renewed Middle East instability and higher oil prices led to inflation anxiety, prompting investors to lock in profits. The S&P 500, Nasdaq and Dow Jones fell 0.7%, 0.9% and 1.2%, respectively (Source: Reuters)
- European Indices Fall Amid Tariff Threats**
European indices closed lower Wednesday as investors weighed U.S. tariff threats on 60 countries and lower regional PMI data; the FTSE 100, CAC 40 and DAX declined 0.4%, 0.7%, and 1.3%, respectively (Source: CNBC).
- Asia Markets Track Wall Street Losses**
Asia-Pacific markets fell on early Thursday, mirroring Wall Street's overnight decline as rising Middle East tensions kept oil prices high (Source: Reuters).
- Oil Prices Ease on Peace Hopes**
Oil prices eased Thursday morning as peace agreement among some Middle East nations raised hopes for a broader settlement, while U.S. lawmakers voted to limit presidential powers (Source: CNBC).
- Gold Prices Gain on Weaker Dollar**
Gold prices gained Thursday, supported by lower oil and a weaker dollar, as investors monitored the U.S.-Israel tensions (Source: Reuters).

Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
1-Jun	US ISM Manufacturing PMI (May)	54.0	52.6	52.7
2-Jun	EUR Inflation Rate YoY Flash (May)	3.2%	3.2%	3.0%
2-Jun	US JOLTS Job Openings (Apr)	7.62M	6.88M	6.89M
5-Jun	US Non Farm Payrolls (May)	-	96K	115K
5-Jun	US Unemployment Rate (May)	-	4.3%	4.3%

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.59	3.64	-	-0.71
Term SOFR	3.62	3.66	3.87	-0.66
SAIBOR	4.65	4.81	4.82	-0.77
EIBOR	3.70	3.74	4.16	-0.46

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.
Updated as of 04/June/2026 6:32 AM

Saudi commentary

• TASI Closed in Red

On Wednesday, the TASI closed in Red at 11,002.04. Out of the 21 sectors, 15 finished in red; Consumer Services (-0.88%) and Media and Entertainment (-0.79%) were the major laggards, while Health Care Equipment & Svc (+1.43%) and Insurance (+1.37%) led the gainers. Market breadth was 95 gainers vs. 151 losers, and daily turnover reached SAR 4.4bn.

• Marketing Home Announced Q1 Dividends

Marketing Home Group approved SAR 36mn in Q1 2026 cash dividends at SAR 2.25 per share, with eligibility set for June 8 (Source: Tadawul).

• KHC Updates SpaceX Valuation Scenarios

Kingdom Holding disclosed its 0.34% SpaceX stake is worth SAR 16.76 billion, projecting a SAR 4.5 billion gain if IPO valuations rise (Source: Tadawul).

• Multi Business Bags EXIM Contract

Multi Business Group signed an eight-month head office fit-out contract with Saudi EXIM Bank, exceeding 25% of its 2025 revenues (Source: Tadawul).

• GAS Arabian Signs Saudi Aramco LTA

GAS Arabian Services signed a six-year long-term agreement with Saudi Aramco to provide comprehensive in-plant technical services across multiple engineering disciplines (Source: Tadawul).

Corporate events

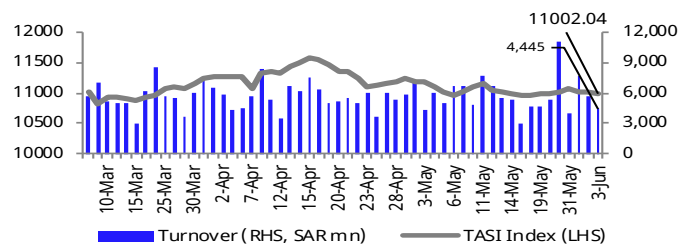
- Today is the Ex-dividend date for SAIB.
- Today is the Cash Dividend Distribution date for Albilad, Derayah, SMC Healthcare, Dallah Health.

Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-0.4	-2.2	14.8	14.2
Materials	-0.6	-0.4	7.1	27.3
Capital Goods	-0.4	1.7	5.8	15.5
Commercial	0.3	2.8	-1.3	15.4
Transportation	-0.2	1.4	-11.8	15.0
Consumer Durables	-0.1	3.2	0.3	NA
Consumer Services	-0.9	3.7	-8.3	24.4
Media	-0.8	-0.7	-31.9	51.2
Retailing	0.4	0.8	1.4	20.7
Food & Staples	-0.2	-0.6	1.3	16.0
Food & Beverages	1.2	-0.9	4.9	16.6
Health Care	1.4	0.7	-9.5	22.4
Pharma	-0.3	0.4	7.1	19.5
Diversified Financials	-0.4	2.7	0.4	23.1
Software & Services	-0.3	1.5	-5.5	20.0
Real Estate	-0.1	0.1	0.8	15.0
Insurance	1.4	3.7	23.0	22.0
REIT	-0.1	-0.3	3.9	NA
Banks	-0.3	-0.1	3.8	11.1
Telecom	-0.1	-0.5	0.0	14.5
Utilities	1.1	-0.3	2.4	22.8

Data Sources: Bloomberg

TASI - Price & Turnover – 3-Month Trend



TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
Amana Insurance	6.93	6.5	1.6	10.7
Al Hammadi	28.60	6.4	1.1	31.9
Rasan	149.30	3.7	0.4	59.6
Fakeeh Care	36.66	3.6	0.3	10.1
Enaya	11.90	3.5	1.4	16.3
Top Losers				
Jahez	14.02	-3.2	1.9	26.5
DBS	12.84	-3.1	7.6	97.6
Almajed Oud	137.00	-3.0	0.0	6.3
BSF	18.86	-2.9	2.1	40.7
APC	7.43	-2.9	9.4	71.3

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Jarir	16.07	16.15	0.5	27.8
GIG	28.80	29.10	1.0	2.6
Taleem REIT	10.62	10.74	1.1	0.2
East Pipes	206.70	209.30	1.3	71.7
SMASCO	6.47	6.56	1.4	23.8
52 Week Low				
Almajdiah	7.38	7.38	0.0	7.2
SPCC	20.03	19.97	0.3	1.0
Riyadh Cement	22.14	22.07	0.3	3.9
Najran Cement	5.83	5.80	0.5	3.4
Al Kathiri	1.73	1.72	0.6	4.0

TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	27.26	-0.4	-7.3	463.2
Al Rajhi	66.75	0.1	1.2	291.9
SNB	39.34	0.0	0.0	130.6
Maaden	63.05	-0.1	-0.3	79.0
STC	43.70	0.0	0.0	66.7

TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Aramco	27.26	-0.4	17.0	463.2
Al Rajhi	66.75	0.1	4.4	291.9
SNB	39.34	0.0	3.3	130.6
SABIC	56.25	-1.2	2.2	126.2
ACWA	184.60	1.9	0.6	113.6

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Petchem						
SABIC	168,750	56.3	35.6x	22.6x	9.4x	7.9x
Sipchem	10,692	14.6	56.1x	22.1x	10.7x	8.2x
SABIC Agri-Nutrients	62,741	131.8	11.1x	17.1x	8.2x	12.2x
Advanced	6,786	26.1	20.6x	11.9x	12.4x	10.1x
Building construction						
ACC	2,278	22.8	15.2x	15.2x	7.3x	7.4x
YC	5,010	24.7	13.0x	10.3x	8.8x	7.9x
Saudi Cement	4,835	31.6	11.7x	10.5x	7.7x	7.4x
QACCO	5,068	45.8	19.9x	19.9x	11.1x	10.9x
YCC	2,581	16.4	32.8x	32.8x	10.0x	10.7x
SPCC	2,804	20.0	NA	NM	18.4x	17.0x
Najran Cement	991	5.8	19.4x	19.4x	7.4x	7.3x
Riyadh Cement	2,657	22.1	13.0x	11.7x	7.6x	7.1x
Bawan	2,682	44.7	23.5x	20.3x	8.0x	7.5x
Riyadh Cables	17,310	115.4	16.5x	15.6x	13.6x	13.1x
Marble Design	533	7.1	50.1x	52.3x	33.6x	34.7x
Saudi Ceramics	2,760	27.6	27.6x	21.2x	23.9x	21.0x
Telecom						
STC	218,500	43.7	14.9x	14.2x	8.2x	7.9x
Etihad Etisalat	48,934	63.6	14.3x	13.2x	7.2x	6.7x
Zain KSA	9,922	11.0	12.2x	11.1x	5.5x	5.3x
Consumer						
Almarai	45,300	45.3	18.2x	17.1x	9.5x	9.2x
Savola Group	8,610	28.7	16.6x	16.6x	5.8x	5.6x
SADAFCO	7,192	221.3	25.6x	22.5x	16.4x	15.6x
NADEC	5,113	17.0	13.8x	13.6x	5.9x	5.9x
Almunajem	3,846	64.1	29.6x	25.2x	19.7x	18.0x
First Mills	2,930	52.8	10.9x	13.4x	10.0x	11.5x
Modern Mills	2,373	29.0	9.6x	11.6x	8.8x	10.2x
Tanmiah	1,220	61.0	NM	64.3x	8.1x	7.4x
Entaj	767	25.6	32.9x	19.1x	9.5x	8.7x
Jarir	19,284	16.1	18.2x	18.5x	14.8x	14.9x
A.Othaim Market	5,328	5.9	21.4x	22.1x	9.6x	9.6x
eXtra	6,132	76.7	11.1x	10.0x	6.9x	6.2x
BinDawood	5,601	4.9	21.6x	20.8x	9.1x	9.0x
Leejam Sports	4,274	81.6	16.4x	17.1x	8.1x	7.7x
Jahez	2,942	14.0	22.6x	19.1x	14.0x	12.6x
Healthcare						
Dallah Health	10,655	104.9	15.5x	14.4x	11.7x	10.8x
Mouwasat	13,300	66.5	17.1x	17.1x	12.2x	11.4x
Care	4,768	106.3	14.2x	13.5x	10.7x	9.9x
Al Hammadi	4,576	28.6	20.4x	20.4x	15.5x	15.0x
Saudi German Health	3,080	33.5	16.7x	15.2x	8.3x	8.1x
Fakeeh Care	8,505	36.7	28.2x	27.8x	18.4x	15.0x
Sulaiman Al Habib	76,335	218.1	30.3x	24.0x	23.0x	18.9x
Pharma						
SPIMACO	3,456	28.8	18.0x	15.2x	10.3x	9.3x
Jamjoom Pharma	10,885	155.5	21.3x	18.7x	18.8x	16.6x
Avalon Pharma	2,067	59.1	10.2x	9.3x	14.5x	12.7x
Astra Industrial	10,776	134.7	15.0x	13.5x	11.6x	10.6x

Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Insurance						
Bupa Arabia	26,550	177.0	24.2x	21.5x	NA	NA
Tawuniya	22,215	148.1	19.0x	16.7x	NA	NA
GIG	1,512	28.8	11.0x	10.3x	NA	NA
Malath Insurance	443	8.9	21.6x	17.4x	NA	NA
Walaa	1,272	10.0	NM	14.0x	NA	NA
Saudi Re	4,415	26.0	27.7x	22.8x	NA	NA
Energy						
Saudi Aramco	6,596,920	27.3	14.6x	14.7x	8.0x	7.5x
Arabian Drilling	7,752	87.1	21.8x	18.9x	6.8x	6.7x
Aldrees	11,410	114.1	24.6x	21.2x	11.3x	10.2x
ADES	21,689	19.2	24.9x	15.2x	8.6x	7.6x
Luberef	21,431	127.0	15.1x	13.5x	12.1x	11.1x
IT						
MIS	5,520	184.0	55.3x	41.3x	8.0x	7.5x
Solutions	26,016	216.8	16.6x	14.6x	6.8x	6.7x
Tam Development	270	73.9	6.7x	5.0x	8.6x	7.6x
ELM	55,920	699.0	23.2x	19.3x	12.1x	11.1x
2P	2,178	6.6	16.5x	12.1x	11.1x	9.5x
Rasan	11,572	149.3	33.4x	31.2x	30.8x	29.0x
Tourism and Logistics						
Theeb	1,674	25.4	12.2x	9.6x	5.3x	5.0x
Budget Saudi	3,653	34.9	11.7x	9.4x	5.3x	4.9x
Lumi	1,928	35.1	14.7x	11.7x	5.2x	5.1x
Seera	6,423	21.4	50.9x	27.9x	9.8x	8.9x
Catrion	6,216	75.8	19.4x	17.2x	11.9x	11.1x
SGS	5,945	31.6	17.5x	16.5x	9.6x	9.1x
SISCO Holding	2,897	35.5	11.8x	16.6x	4.1x	4.7x
SAL	13,336	166.7	19.9x	19.2x	15.4x	14.5x
Real Estate						
Al Akaria	6,135	16.4	52.3x	21.3x	20.1x	13.8x
Cenomi	7,975	16.8	11.2x	7.9x	14.1x	11.0x
Retal	6,100	12.2	16.5x	12.7x	15.7x	12.3x
Arriyadh	4,332	18.5	16.3x	15.6x	13.2x	12.1x
Staffing						
SMASCO	2,588	6.5	21.6x	16.2x	10.1x	9.2x
Tamkeen	1,206	45.5	12.3x	11.1x	9.1x	8.1x
Maharah	3,121	6.6	16.8x	14.3x	12.0x	10.6x
Al Mawarid	1,949	97.5	11.3x	9.8x	9.5x	7.8x
Others						
Tadawul Group	16,368	136.4	35.4x	33.7x	28.5x	26.1x
AWPT	4,211	120.3	15.5x	13.4x	13.3x	11.5x
ACWA	141,494	184.6	51.3x	35.0x	31.4x	22.6x
AMAK	6,962	77.4	11.1x	10.2x	6.5x	6.0x
Equipment House	923	30.8	12.6x	10.6x	10.0x	8.8x
Miahona	2,485	15.4	55.5x	31.1x	33.0x	27.7x
Academy of Learning	959	7.1	11.3x	8.3x	12.3x	9.5x
UIHC	1,949	38.5	3.2x	3.0x	NA	NA

Source: Bloomberg, AlRajhi Capital

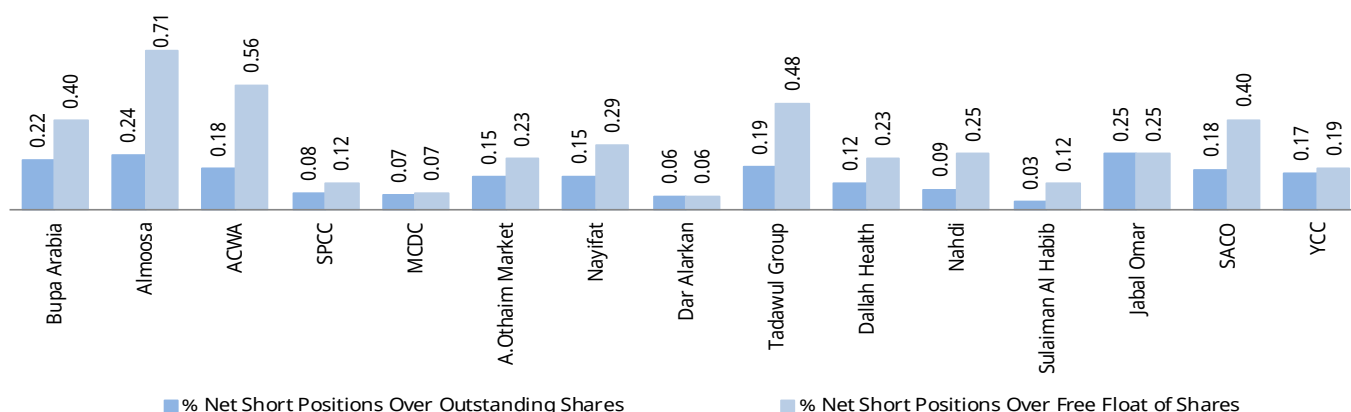
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	919.3	16.2%	76.9%	399.5	0.6%	1.2%	3.4
Bupa Arabia	211.9	3.7%	-4.2%	(9.4)	0.8%	1.4%	6.2
Tadawul Group	177.8	3.1%	5.5%	9.3	1.1%	2.7%	6.0
Solutions	170.6	3.0%	-13.7%	(27.0)	0.7%	3.2%	5.0
Saudi Aramco	169.7	3.0%	75.5%	73.0	0.0%	0.0%	0.4
ELM	157.9	2.8%	2.0%	3.1	0.3%	0.9%	1.2
AMAK	148.8	2.6%	3.0%	4.4	2.1%	2.8%	4.9
A.Othaim Market	129.4	2.3%	-1.2%	(1.5)	2.4%	3.8%	16.5
SAL	123.3	2.2%	-5.1%	(6.6)	0.9%	1.8%	4.3
Tasnee	121.2	2.1%	0.7%	0.9	1.8%	1.8%	9.8
Yansab	113.4	2.0%	0.8%	0.9	0.6%	1.3%	3.8
Nadec	102.6	1.8%	-6.8%	(7.5)	2.0%	3.3%	3.2
Aldawaa	100.3	1.8%	3.3%	3.2	2.5%	3.9%	13.0
Almarai	99.3	1.7%	4.7%	4.6	0.2%	0.2%	1.3
Catrion	96.7	1.7%	-5.8%	(5.9)	1.6%	2.4%	4.7
SABIC Agri-Nutrients	84.5	1.5%	-5.9%	(5.3)	0.1%	0.3%	1.1
Saudi Kayan	83.6	1.5%	35.3%	21.8	1.0%	1.5%	1.3
Go Telecom	81.7	1.4%	-2.9%	(2.5)	2.6%	2.6%	3.2
QACCO	77.4	1.4%	-9.0%	(7.6)	1.5%	1.9%	10.5
Dallah Health	75.4	1.3%	31.6%	18.1	0.7%	1.5%	4.6

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

	12/Mar/26	16/Mar/26	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26
Saudi Individuals - Retail	1.53	1.53	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54
Saudi Individuals - Others	7.33	7.31	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99
Saudi Institutions - Corporates	16.64	16.62	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64
Saudi Institutions - Mutual Funds	2.88	2.88	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03
Saudi Institutions - GREs	65.48	65.54	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76
Saudi Institutions - Institution DPMs	0.70	0.70	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68
GCC	0.78	0.77	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78
Foreign - QFIS	3.87	3.86	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79
Foreign - Others	0.78	0.79	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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