

# Daily Market Report

Saudi Arabia Stock Exchange  
16 June 2026

## Major Indices

	Close	1D%	WTD%	YTD%
<b>Regional Indices</b>				
TASI	11,096	-0.1	0.5	5.8
MT30	1,479	0.6	0.6	6.6
DSM	10,554	0.9	2.8	-1.9
KSE	9,301	-0.3	1.2	-2.1
ADSM	9,805	0.0	0.0	-1.9
DFM	5,954	0.0	0.0	-1.5
MSM30	7,618	-0.7	-0.2	29.9
BSE	2,000	0.4	1.0	-3.2
MSCI GCC	751	0.0	2.0	2.2
<b>Global Indices</b>				
DJ Industrial	51,671	0.9	0.9	7.5
S&P 500	7,554	1.7	1.7	10.4
Nasdaq	26,684	3.1	3.1	14.8
FTSE 100	10,431	-0.4	-0.4	5.0
DAX	24,894	1.1	1.1	1.6
CAC 40	8,384	0.4	0.4	2.9
Nikkei 225	69,318	5.0	5.0	37.7
Hang seng	24,843	0.5	0.5	-3.1
Kospi	8,546	5.2	5.2	102.8
Shanghai Composite	4,096	1.6	1.6	3.2
ASX 200	5,613	-0.3	-0.3	4.9
Sensex	76,264	1.0	1.0	-10.5
MSCI World	4,863	1.6	1.6	9.8
MSCI EM	1,764	2.8	2.8	25.6

## Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
<b>Commodities</b>				
Brent Crude (\$/bbl)	83.17	-4.8	-4.8	36.7
WTI Crude (\$/bbl)	80.75	-4.9	-4.9	40.6
Natural Gas (\$mmbtu)	3.15	0.9	0.9	-14.3
Gold Spot (\$/Oz)	4,311.69	2.2	2.2	-0.2
Silver Spot (\$/Oz)	70.00	2.9	2.9	-2.3
Steel (\$/ton)	1,120.00	-0.3	-0.3	19.8
Iron Ore (CNY/MT)	768.50	0.3	0.3	0.1
Copper (\$/MT)	13,669.66	0.2	0.2	9.8
Zinc (\$/MT)	3,571.04	-0.2	-0.2	15.9
<b>Currencies</b>				
Dollar Index	99.63	-0.1	-0.1	1.3
Euro	0.86	-0.2	-0.2	-1.3
Japanese Yen	160.34	0.1	0.1	-2.3
Sterling Pound	0.75	-0.1	-0.1	-0.5
Chinese Yuan	6.76	-0.1	-0.1	3.1

Data Sources: Bloomberg

## Global commentary

- U.S. Indices Rally on Peace Deal**  
Wall Street indices rallied on Monday, with Dow Jones closing at a record, after a U.S.-Iran peace deal lowered oil prices and eased inflation fears.; the Nasdaq, S&P 500, Dow Jones climbed 3.1%, 1.7% and 0.9%, respectively (Source: Reuters).
- European Markets Close Mixed**  
European markets closed mixed on Monday, initially boosted by a preliminary U.S.-Iran framework to ease Middle East conflicts before turning cautious later; the CAC 40 and DAX rose 0.4% and 1.1%, respectively, while FTSE 100 declined 0.4% (Source: Reuters).
- Asian Indices Dip Before Rate Decisions**  
Asian indices dipped on Tuesday morning as investors shifted focus to upcoming central bank decisions, including a projected Bank of Japan rate hike, following a rally in earlier session. (Source: Reuters).
- Oil Prices Fall Slightly Amid Hormuz Opening**  
Oil prices fell slightly early Tuesday as potential supply resumption through the Strait of Hormuz outweighed uncertainty of missing details from the preliminary US-Iran deal (Source: Reuters).
- Gold Steadies as Investors Await Details**  
Gold prices remained steady early Tuesday after a prior-session one-week high, as investors awaited further details regarding the U.S.-Iran discussions (Source: Reuters).

## Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
15-Jun	EUR Industrial Production MoM (Apr)	0.1%	0.3%	0.4%
16-Jun	US Building Permits Prel (May)	-	1.41M	1.42M
16-Jun	US Housing Starts (May)	-	1.44M	1.47M
17-Jun	US Retail Sales MoM (May)	-	0.50%	0.50%
17-Jun	US Fed Interest Rate Decision	-	3.75%	3.75%

Data Sources: Al Rajhi Capital and FXStreet.

## Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.60	3.64	-	-0.71
Term SOFR	3.63	3.67	3.91	-0.65
SAIBOR	4.63	4.77	4.84	-0.59
EIBOR	3.67	3.75	3.96	-0.32

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.  
Updated as of 16/June/2026 6.53 AM

## Saudi commentary

- TASI Closed in Red**  
 On Monday, TASI closed at 11,095.86, falling by 0.08%. Out of 21 sectors, nine closed in red; Insurance (-1.26%) and Energy (-1.15%) were the major laggards, while the leading gainers were Transportation (+3.39%) and Consumer Discretionary Distribution & Retail (+1.76%). Market breadth stood strong at 165 gainers vs 88 losers and a daily turnover value of SAR 6.5bn.
- AJA Pharma Signs GSK Marketing Deal**  
 Saudi Chemical's subsidiary, AJA Pharma, signed a three-year medical marketing agreement with GSK for its pharmaceutical products in Saudi Arabia (Source: Tadawul).
- Aljazira Bank Plans USD Tier 1 Issuance**  
 Aljazira Bank announced its intention to issue U.S. dollar-denominated Additional Tier 1 capital certificates to enhance its Tier 1 capital (Source: Tadawul).
- Anmat Signs SAR 314mn Energy Deal**  
 Anmat signed an estimated SAR 314.5mn contract with Saudi Energy Company to replace and expand end-user devices through June 2028 (Source: Tadawul).
- Service Equipment Wins SAR 3.7mn Order**  
 Service Equipment Co. received a SAR 3.7mn purchase order from Green Drive Arabia to supply automotive maintenance machinery by August 2026 (Source: Tadawul).

## Corporate events

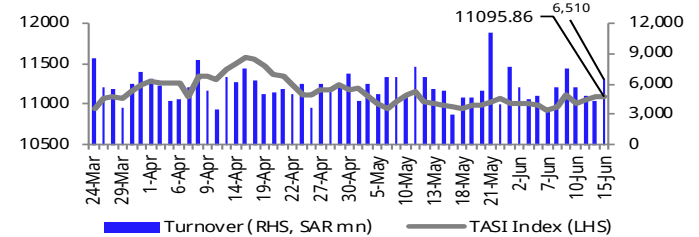
- Today is the Ex-dividend date for FAD, Jazira Takaful, Saudi Cement and Equipment House.
- Today is the Cash Dividend Distribution date for Talco, Atlas Elevators, Build Station and SAIB.

## Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-1.1	-2.2	11.8	12.4
Materials	0.3	2.1	5.9	28.1
Capital Goods	0.7	2.0	9.8	14.9
Commercial	1.0	0.0	0.1	15.4
Transportation	3.4	5.6	-6.6	16.7
Consumer Durables	0.9	2.0	2.7	NA
Consumer Services	1.1	2.9	-4.6	26.0
Media	-0.5	0.9	-28.8	59.8
Retailing	1.8	1.1	4.3	21.7
Food & Staples	0.3	1.2	-0.4	15.8
Food & Beverages	-1.1	-0.8	4.9	16.6
Health Care	1.3	3.1	-8.8	23.2
Pharma	-0.7	1.6	8.8	19.7
Diversified Financials	-0.3	-0.5	-1.5	22.8
Software & Services	1.2	2.0	-3.5	20.5
Real Estate	-0.2	0.5	3.2	15.4
Insurance	-1.3	0.1	30.0	23.6
REIT	-0.3	-0.4	3.9	NA
Banks	-0.1	0.8	5.5	11.3
Telecom	0.1	0.0	0.6	14.6
Utilities	0.1	0.2	8.7	23.2

Data Sources: Bloomberg

## TASI - Price & Turnover - 3-Month Trend



## TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
<b>Top Gainers</b>				
Naseej	23.98	8.7	1.2	27.5
Flynas	57.80	7.4	2.7	150.1
Saudi Cement	33.42	7.0	0.9	29.3
Fakeeh Care	38.54	5.1	0.4	15.4
SFICO	42.42	4.7	0.5	20.9
<b>Top Losers</b>				
Luberef	117.20	-4.7	1.1	131.5
ADES	18.75	-3.9	3.3	62.8
Bupa Arabia Kingdom	186.90	-3.7	0.2	32.4
Kingdom	13.11	-2.9	4.2	54.6
Petro Rabigh	13.22	-2.9	7.7	102.1

## TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
<b>52 Week High</b>				
Saudi Cable	190.00	190.00	0.0	27.4
Jarir	16.34	16.36	0.1	44.3
Taleem REIT	10.64	10.74	0.9	0.1
MIS	198.00	200.00	1.0	17.9
Bonyan REIT	10.08	10.22	1.4	1.8
<b>52 Week Low</b>				
Najran Cement	5.69	5.64	0.9	2.9
Musharaka REIT	3.99	3.95	1.0	0.2
Amlak	9.30	9.15	1.6	3.7
Al Kathiri	1.64	1.61	1.9	5.0
eXtra	75.45	74.05	1.9	21.0

## TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	26.58	-1.1	-18.4	444.5
Al Rajhi	66.70	-0.5	-7.1	704.9
SNB	40.98	0.5	4.0	205.8
Maaden	62.40	0.6	2.4	171.6
STC	44.10	0.0	-0.2	79.8

## TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	66.70	-0.5	10.5	704.9
Saudi Aramco	26.58	-1.1	16.7	444.5
AMAK	76.00	2.0	5.2	379.8
Alinma	25.08	-0.1	8.3	207.6
SNB	40.98	0.5	5.0	205.8

Data Sources: Bloomberg

## SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Petchem</b>						
SABIC	166,500	55.5	35.1x	22.3x	9.2x	7.8x
Sipchem	10,465	14.3	54.9x	21.6x	10.5x	8.1x
SABIC Agri-Nutrients	60,456	127.0	10.7x	16.5x	7.8x	11.7x
Advanced	6,978	26.8	21.1x	12.2x	12.5x	10.2x
<b>Building construction</b>						
ACC	2,332	23.3	15.5x	15.5x	7.5x	7.5x
YC	5,314	26.2	13.8x	10.9x	9.2x	8.3x
Saudi Cement	5,113	33.4	12.4x	11.1x	8.1x	7.8x
QACCO	4,946	44.7	19.5x	19.5x	10.8x	10.6x
YCC	2,416	15.3	30.7x	30.7x	9.3x	10.0x
SPCC	2,856	20.4	NA	NM	18.6x	17.2x
Najran Cement	967	5.7	19.0x	19.0x	7.3x	7.2x
Riyadh Cement	2,766	23.1	13.6x	12.1x	7.9x	7.4x
Bawan	2,671	44.5	23.4x	20.2x	8.0x	7.5x
Riyadh Cables	18,630	124.2	17.7x	16.8x	14.6x	14.0x
Marble Design	525	7.0	49.4x	51.5x	33.1x	34.2x
Saudi Ceramics	2,790	27.9	27.9x	21.5x	24.1x	21.2x
<b>Telecom</b>						
STC	220,500	44.1	15.0x	14.4x	8.3x	8.0x
Etihad Etisalat	48,780	63.4	14.2x	13.2x	7.1x	6.7x
Zain KSA	9,850	11.0	12.1x	11.0x	5.4x	5.3x
<b>Consumer</b>						
Almarai	45,120	45.1	18.1x	17.1x	9.5x	9.2x
Savola Group	8,850	29.5	17.1x	17.0x	5.9x	5.7x
SADAFCO	7,296	224.5	25.9x	22.8x	16.6x	15.8x
NADEC	4,938	16.4	13.3x	13.2x	5.7x	5.6x
Almunajem	3,816	63.6	29.4x	25.0x	19.6x	17.9x
First Mills	2,914	52.5	10.9x	13.3x	10.0x	11.5x
Modern Mills	2,380	29.1	9.6x	11.7x	8.9x	10.2x
Tanmiah	1,210	60.5	NM	63.8x	8.1x	7.4x
Entaj	764	25.5	32.7x	19.0x	9.5x	8.7x
Jarir	19,608	16.3	18.5x	18.8x	15.1x	15.2x
A.Othaim Market	5,337	5.9	21.4x	22.2x	9.6x	9.6x
eXtra	6,036	75.5	11.0x	9.8x	6.8x	6.1x
BinDawood	5,761	5.0	22.2x	21.4x	9.3x	9.2x
Leejam Sports	4,301	82.1	16.5x	17.2x	8.1x	7.7x
Jahez	2,967	14.1	22.8x	19.2x	14.1x	12.7x
<b>Healthcare</b>						
Dallah Health	11,620	114.4	16.9x	15.8x	12.5x	11.5x
Mouwasat	13,300	66.5	17.1x	17.1x	12.2x	11.4x
Care	4,853	108.2	14.4x	13.7x	10.9x	10.1x
Al Hammadi	4,544	28.4	20.3x	20.3x	15.4x	14.9x
Saudi German Health	3,037	33.0	16.5x	15.0x	8.2x	8.1x
Fakeeh Care	8,941	38.5	29.6x	29.2x	19.2x	15.7x
Sulaiman Al Habib	76,545	218.7	30.4x	24.0x	23.0x	19.0x
<b>Pharma</b>						
SPIMACO	3,420	28.5	17.8x	15.0x	10.2x	9.2x
Jamjoom Pharma	11,200	160.0	21.9x	19.3x	19.3x	17.1x
Avalon Pharma	2,174	62.1	10.7x	9.8x	15.2x	13.3x
Astra Industrial	10,816	135.2	15.0x	13.5x	11.6x	10.6x

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Insurance</b>						
Bupa Arabia	28,035	186.9	25.6x	22.7x	NA	NA
Tawuniya	23,685	157.9	20.3x	17.8x	NA	NA
GIG	1,580	30.1	11.5x	10.8x	NA	NA
Malath Insurance	473	9.5	23.0x	18.5x	NA	NA
Walaa	1,364	10.7	NM	15.1x	NA	NA
Saudi Re	4,649	27.4	29.1x	24.0x	NA	NA
<b>Energy</b>						
Saudi Aramco	6,432,360	26.6	14.2x	14.4x	7.8x	7.3x
Arabian Drilling	8,259	92.8	23.2x	20.2x	7.1x	7.1x
Aldrees	12,100	121.0	26.1x	22.5x	11.8x	10.6x
ADES	21,170	18.8	24.4x	14.9x	8.5x	7.5x
Luberef	19,778	117.2	14.0x	12.5x	11.2x	10.2x
<b>IT</b>						
MIS	5,940	198.0	59.5x	44.4x	7.8x	7.3x
Solutions	25,836	215.3	16.5x	14.5x	7.1x	7.1x
Tam Development	265	72.3	6.5x	4.9x	8.5x	7.5x
ELM	57,160	714.5	23.7x	19.7x	11.2x	10.2x
2P	2,218	6.7	16.8x	12.3x	11.2x	9.6x
Rasan	12,091	156.0	34.9x	32.6x	32.3x	30.4x
<b>Tourism and Logistics</b>						
Theeb	1,689	25.6	12.3x	9.7x	5.4x	5.1x
Budget Saudi	3,753	35.9	12.0x	9.7x	5.4x	5.0x
Lumi	1,921	34.9	14.6x	11.6x	5.2x	5.1x
Seera	6,002	21.9	52.1x	28.5x	9.3x	8.5x
Catrion	6,486	79.1	20.3x	18.0x	12.3x	11.5x
SGS	6,181	32.9	18.2x	17.1x	10.0x	9.5x
SISCO Holding	2,949	36.1	12.0x	16.9x	4.2x	4.8x
SAL	14,392	179.9	21.5x	20.7x	16.6x	15.6x
<b>Real Estate</b>						
Al Akaria	6,120	16.3	52.2x	21.2x	20.1x	13.8x
Cenomi	8,108	17.1	11.3x	8.0x	14.2x	11.1x
Retal	6,050	12.1	16.4x	12.6x	15.6x	12.3x
Arriyadh	4,335	18.5	16.3x	15.6x	13.2x	12.1x
<b>Staffing</b>						
SMASCO	2,528	6.3	12.6x	10.5x	8.2x	7.2x
Tamkeen	1,213	45.8	13.1x	12.7x	7.7x	8.3x
Maharah	3,107	6.5	16.4x	13.1x	11.1x	10.2x
Al Mawarid	1,994	99.7	12.3x	11.5x	9.4x	9.0x
<b>Others</b>						
Tadawul Group	16,704	139.2	36.1x	34.4x	29.2x	26.8x
AWPT	4,246	121.3	15.7x	13.5x	13.4x	11.6x
ACWA	153,375	200.1	55.6x	38.0x	33.6x	24.2x
AMAK	6,840	76.0	10.9x	10.0x	6.4x	5.9x
Equipment House	945	31.5	12.9x	10.8x	10.2x	9.0x
Miahona	2,514	15.6	56.1x	31.5x	33.3x	28.0x
Academy of Learning	956	7.1	11.2x	8.2x	12.2x	9.5x
UIHC	1,994	38.3	3.2x	2.9x	NA	NA

Source: Bloomberg, AlRajhi Capital

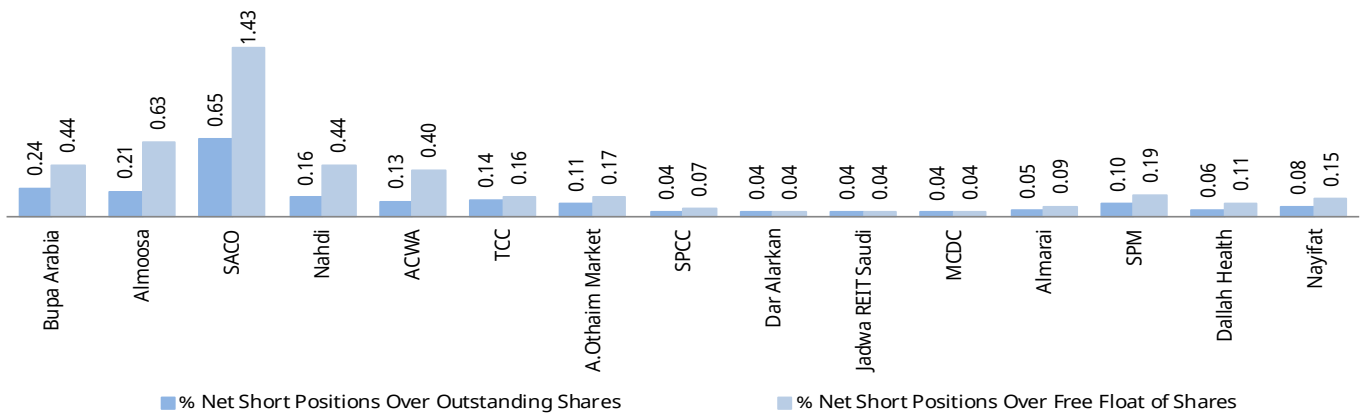
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

**SBL Positions - Top Stocks**

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	1,007.6	17.3%	13.9%	122.8	0.7%	1.3%	3.8
Bupa Arabia	264.2	4.5%	18.9%	42.0	0.9%	1.7%	8.4
Tadawul Group	241.6	4.2%	28.4%	53.5	1.4%	3.6%	7.5
Solutions	157.6	2.7%	-5.8%	(9.6)	0.6%	3.0%	5.3
SAL	156.1	2.7%	24.1%	30.4	1.1%	2.1%	4.8
ELM	146.4	2.5%	2.8%	3.9	0.3%	0.8%	1.6
AMAK	143.9	2.5%	0.9%	1.3	2.1%	2.7%	2.8
A.Othaim Market	127.1	2.2%	-0.7%	(0.9)	2.4%	3.7%	20.5
Almarai	110.6	1.9%	30.7%	33.9	0.2%	0.2%	2.0
Saudi Aramco	107.1	1.8%	-7.9%	(9.2)	0.0%	0.0%	0.2
Tasnee	103.4	1.8%	-2.4%	(2.5)	1.6%	1.6%	12.2
Yansab	100.7	1.7%	-12.7%	(14.7)	0.6%	1.2%	3.9
Aldawaa	98.9	1.7%	7.5%	6.9	2.7%	4.1%	11.7
Nadec	98.7	1.7%	-1.2%	(1.2)	2.0%	3.3%	4.2
Catrion	92.9	1.6%	-6.1%	(6.1)	1.4%	2.2%	5.7
Go Telecom	88.3	1.5%	9.4%	7.6	2.6%	2.6%	4.2
SIIG	87.2	1.5%	34.1%	22.2	0.9%	1.1%	8.4
Dallah Health	85.6	1.5%	10.3%	8.0	0.7%	1.5%	5.5
Saudi Kayan	81.5	1.4%	5.4%	4.2	1.0%	1.5%	1.9
SABIC Agri-Nutrients	81.4	1.4%	-2.4%	(2.0)	0.1%	0.3%	1.1

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

**Aggregate Sum of Net Short Positions (%)**



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

**Weekly ownership data (%)**

	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26	4/Jun/26	11/Jun/26
Saudi Individuals - Retail	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54	1.52	1.53
Saudi Individuals - Others	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99	7.21	7.20
Saudi Institutions - Corporates	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64	16.67	16.66
Saudi Institutions - Mutual Funds	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03	3.07	3.11
Saudi Institutions - GREs	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76	65.39	65.35
Saudi Institutions - Institution DPMs	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68	0.69	0.69
GCC	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78	0.79	0.79
Foreign - QFIS	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79	3.85	3.87
Foreign - Others	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79	0.80	0.80
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

## IMPORTANT DISCLOSURES FOR U.S. PERSONS

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