

Daily Market Report

Saudi Arabia Stock Exchange
17 June 2026

Major Indices

	Close	1D%	WTD%	YTD%
Regional Indices				
TASI	11,146	0.4	0.9	6.2
MT30	1,488	0.6	1.2	7.2
DSM	10,551	0.0	2.8	-2.0
KSE	9,301	0.0	1.2	-2.1
ADSM	9,963	1.6	1.6	-0.3
DFM	6,055	1.7	1.7	0.1
M30	7,634	0.2	0.0	30.1
BSE	2,000	0.0	1.0	-3.2
MSCI GCC	758	1.0	3.0	3.2
Global Indices				
DJ Industrial	52,000	0.6	1.6	8.2
S&P 500	7,511	-0.6	1.1	9.7
Nasdaq	26,376	-1.2	1.9	13.5
FTSE 100	10,494	0.6	0.2	5.7
DAX	24,910	0.1	1.1	1.7
CAC 40	8,447	0.8	1.2	3.7
Nikkei 225	69,405	0.1	5.1	37.9
Hang seng	24,494	-1.4	-0.9	-4.4
Kospi	8,727	2.1	7.4	107.1
Shanghai Composite	4,092	-0.1	1.5	3.1
ASX 200	5,642	0.5	0.2	5.4
Sensex	76,808	0.7	1.7	-9.9
MSCI World	4,844	-0.4	1.2	9.3
MSCI EM	1,775	0.6	3.5	26.4

Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
Commodities				
Brent Crude (\$/bbl)	78.96	-5.1	-9.6	29.8
WTI Crude (\$/bbl)	76.05	-5.8	-10.4	32.4
Natural Gas (\$mmbtu)	3.24	2.9	3.8	-11.8
Gold Spot (\$/Oz)	4,331.21	0.5	2.7	0.3
Silver Spot (\$/Oz)	70.02	0.0	2.9	-2.3
Steel (\$/ton)	1,122.00	0.2	-0.1	20.0
Iron Ore (CNY/MT)	767.50	-0.1	0.2	-0.1
Copper (\$/MT)	13,699.90	0.2	0.4	10.0
Zinc (\$/MT)	3,548.03	-0.6	-0.8	15.1
Currencies				
Dollar Index	99.54	-0.1	-0.2	1.2
Euro	0.86	-0.2	-0.3	-1.2
Japanese Yen	160.43	0.1	0.1	-2.4
Sterling Pound	0.74	-0.1	-0.1	-0.4
Chinese Yuan	6.76	0.0	-0.1	3.1

Data Sources: Bloomberg

Global commentary

- Dow Hits Record While Tech Slumps**
U.S. indices ended mixed on Tuesday as falling tech stocks pulled the Nasdaq and S&P 500 lower, while the Dow achieved its second consecutive record high; The S&P 500 and Nasdaq declined 0.6% and 1.2%, respectively, while Dow Jones climbed 0.6% (Source: Reuters)
- European Stocks Rise on Peace Optimism**
Major European markets closed higher on optimism over a U.S.-Iran peace deal, and investors anticipated upcoming key central bank policy decisions. The FTSE 100, CAC 40 and DAX rose 0.6%, 0.8% and 0.1%, respectively (Source: CNBC).
- Asia Markets Mixed; Kospi Leads Losses**
Asia-Pacific markets traded mixed, with Kospi leading losses, mirroring Wall Street's overnight weakness as traders await the U.S. central bank's interest rate decision (Source: CNBC).
- Oil Prices Drop on Supply Outlook**
Oil prices slid on Iranian supply prospects, promising inflation relief as traders anticipated the reopening of the Strait of Hormuz (Source: Reuters).
- Gold Extends Gains on Fed Hopes**
Gold rose for a fifth session as U.S.-Iran peace optimism lowered rate-hike expectations, with investors awaiting deal details and the Federal Reserve's upcoming policy verdict (Source: Reuters).

Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
15-Jun	EUR Industrial Production MoM (Apr)	0.1%	0.3%	0.4%
16-Jun	US Building Permits Prel (May)	1.41M	1.42M	1.42M
16-Jun	US Housing Starts (May)	1.18M	1.43M	1.39M
17-Jun	US Retail Sales MoM (May)	-	0.50%	0.50%
17-Jun	US Fed Interest Rate Decision	-	3.75%	3.75%

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.61	3.64	-	-0.71
Term SOFR	3.64	3.67	3.89	-0.64
SAIBOR	4.72	4.80	4.87	-0.58
EIBOR	3.68	3.80	4.05	-0.35

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.
Updated as of 17/June/2026 6:34 AM

Saudi commentary

• TASI Closed in Green

On Tuesday, TASI closed in green at 11,145.55 (+0.45%). Out of 21 sectors, 13 closed in green as Insurance (+1.36%) and Capital Goods (+0.98%) led the sectors in positive territory, while Media and Entertainment (-1.30%) and Transportation (-1.14%) were the major laggards. Market breadth strong at 115 gainers vs 14 losers, and daily turnover reached SAR 4.7bn.

• Waja Signs Acquisition MoU

Waja Company signed a six-month non-binding MoU to acquire a 5% equity stake in construction firm Owtad Al Fahad Co. Ltd (Source: Tadawul).

• Al Majdiah Opens Jeddah Sales Center

Dar Al Majed Real Estate Co. (Al Majdiah) opened a new sales center in Jeddah to boost its Western Region commercial activities (Source: Tadawul).

• Aljazira Bank Launches USD Sukuk Offer

Aljazira Bank commenced the offering of its perpetual U.S. dollar-denominated Additional Tier 1 capital certificates, ending June 18 (Source: Tadawul).

• SMC Signs Factory Deal

Shmoh Almadi Co. (SMC) signed a SAR 10.8mn, 12-month contract with Osus Modern Buildings for finishing works at its Al-Qassim factory (Source: Tadawul).

Corporate events

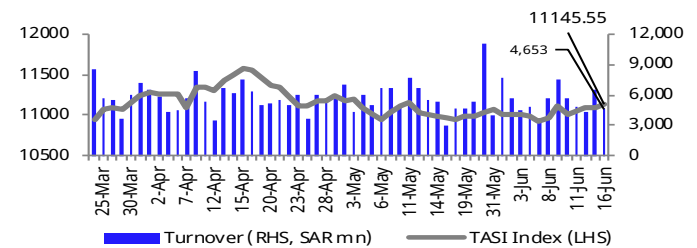
- Today is the Ex-dividend date for KDL.
- Today is the Cash Dividend Distribution date for A.Othaim Market, Banan, Axelerated Solutions and Mobi Industry.

Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	0.6	-1.6	12.5	12.5
Materials	-0.2	1.8	5.6	27.7
Capital Goods	1.0	3.0	10.8	15.1
Commercial	0.2	0.1	0.3	15.9
Transportation	-1.1	4.4	-7.7	16.6
Consumer Durables	-0.1	1.9	2.6	NA
Consumer Services	-0.1	2.7	-4.8	26.0
Media	-1.3	-0.4	-29.8	59.0
Retailing	0.0	1.1	4.3	21.7
Food & Staples	0.7	2.0	0.4	15.9
Food & Beverages	0.6	-0.2	5.5	16.7
Health Care	-0.2	2.9	-8.9	23.3
Pharma	0.0	1.6	8.8	19.7
Diversified Financials	0.3	-0.2	-1.2	23.1
Software & Services	0.5	2.5	-3.0	20.6
Real Estate	-0.8	-0.3	2.4	15.3
Insurance	1.4	1.5	31.8	24.0
REIT	0.6	0.1	4.5	NA
Banks	1.0	1.8	6.5	11.5
Telecom	0.2	0.2	0.8	14.6
Utilities	0.2	0.4	8.9	23.3

Data Sources: Bloomberg

TASI - Price & Turnover - 3-Month Trend



TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
TADCO	6.75	5.8	1.4	9.4
Bupa Arabia	196.60	5.2	0.2	47.7
DWF	98.95	4.8	0.0	4.0
Liva	12.57	4.1	0.5	6.8
Al Sagr Insurance	12.26	3.6	1.5	18.4
Top Losers				
Saudi Cable	181.40	-4.5	0.1	12.0
Budget Saudi	34.88	-2.8	0.5	18.1
Nice One	14.20	-2.5	1.2	17.8
Advanced	26.18	-2.5	0.6	15.2
SACO	23.08	-2.3	0.1	2.7

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
SEDCO Capital REIT	7.94	7.95	0.1	1.6
Jarir	16.59	16.62	0.2	57.0
Taleem REIT	10.68	10.74	0.6	0.4
MIS	201.80	203.50	0.8	15.8
Alinma	25.30	25.53	0.9	147.1
52 Week Low				
Al Kathiri	1.61	1.61	0.0	7.1
Tasheel	37.68	37.52	0.4	15.4
SPCC	20.10	19.96	0.7	4.1
Najran Cement	5.69	5.64	0.9	3.2
SVCP	16.44	16.28	1.0	0.9

TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	26.76	0.7	11.0	212.8
Al Rajhi	67.50	1.2	19.1	505.8
SNB	41.30	0.8	5.8	159.3
Maaden	62.10	-0.5	-2.0	139.2
STC	44.40	0.7	2.7	100.3

TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	67.50	1.2	7.5	505.8
Saudi Aramco	26.76	0.7	8.0	212.8
SNB	41.30	0.8	3.9	159.3
ACWA	200.50	0.2	0.7	147.6
Alinma	25.30	0.9	5.8	147.1

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Petchem						
SABIC	166,800	55.6	35.2x	22.3x	9.3x	7.8x
Sipchem	10,428	14.2	54.7x	21.5x	10.5x	8.0x
SABIC Agri-Nutrients	60,552	127.2	10.7x	16.5x	7.8x	11.7x
Advanced	6,807	26.2	20.6x	11.9x	12.4x	10.1x
Building construction						
ACC	2,339	23.4	15.6x	15.6x	7.5x	7.5x
YC	5,273	26.0	13.7x	10.9x	9.1x	8.2x
Saudi Cement	5,018	32.8	12.1x	10.9x	8.0x	7.7x
QACCO	4,922	44.5	19.4x	19.4x	10.7x	10.5x
YCC	2,422	15.4	30.8x	30.8x	9.4x	10.0x
SPCC	2,814	20.1	NA	NM	18.5x	17.0x
Najran Cement	967	5.7	19.0x	19.0x	7.3x	7.2x
Riyadh Cement	2,736	22.8	13.4x	12.0x	7.9x	7.4x
Bawan	2,627	43.8	23.0x	19.9x	7.9x	7.4x
Riyadh Cables	19,095	127.3	18.2x	17.2x	15.0x	14.4x
Marble Design	525	7.0	49.4x	51.5x	33.1x	34.2x
Saudi Ceramics	2,752	27.5	27.5x	21.2x	23.8x	21.0x
Telecom						
STC	222,000	44.4	15.1x	14.5x	8.4x	8.0x
Etihad Etisalat	48,549	63.1	14.2x	13.1x	7.1x	6.7x
Zain KSA	9,760	10.9	12.0x	10.9x	5.4x	5.3x
Consumer						
Almarai	45,560	45.6	18.3x	17.2x	9.6x	9.3x
Savola Group	8,862	29.5	17.1x	17.1x	5.9x	5.7x
SADAFCO	7,332	225.6	26.1x	22.9x	16.7x	15.9x
NADEC	4,862	16.1	13.1x	13.0x	5.6x	5.5x
Almunajem	3,810	63.5	29.3x	25.0x	19.6x	17.9x
First Mills	2,897	52.2	10.8x	13.2x	10.0x	11.4x
Modern Mills	2,399	29.3	9.7x	11.8x	8.9x	10.3x
Tanmiah	1,195	59.8	NM	63.0x	8.1x	7.3x
Entaj	767	25.6	32.9x	19.1x	9.5x	8.7x
Jarir	19,908	16.6	18.8x	19.1x	15.3x	15.4x
A.Othaim Market	5,346	5.9	21.5x	22.2x	9.6x	9.6x
eXtra	6,016	75.2	10.9x	9.8x	6.8x	6.1x
BinDawood	5,681	5.0	21.9x	21.1x	9.2x	9.1x
Leejam Sports	4,293	82.0	16.4x	17.2x	8.1x	7.7x
Jahez	2,952	14.1	22.7x	19.1x	14.0x	12.7x
Healthcare						
Dallah Health	11,539	113.6	16.8x	15.6x	12.4x	11.5x
Mouwasat	13,310	66.6	17.1x	17.1x	12.2x	11.4x
Care	4,844	108.0	14.4x	13.7x	10.9x	10.0x
Al Hammadi	4,525	28.3	20.2x	20.2x	15.3x	14.8x
Saudi German Health	3,008	32.7	16.3x	14.9x	8.2x	8.0x
Fakeeh Care	8,923	38.5	29.6x	29.1x	19.2x	15.7x
Sulaiman Al Habib	76,545	218.7	30.4x	24.0x	23.0x	19.0x
Pharma						
SPIMACO	3,420	28.5	17.8x	15.0x	10.2x	9.2x
Jamjoom Pharma	11,228	160.4	22.0x	19.3x	19.4x	17.1x
Avalon Pharma	2,160	61.7	10.6x	9.7x	15.1x	13.2x
Astra Industrial	11,000	137.5	15.3x	13.8x	11.8x	10.8x

Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Insurance						
Bupa Arabia	29,490	196.6	26.9x	23.9x	NA	NA
Tawuniya	23,760	158.4	20.4x	17.8x	NA	NA
GIG	1,566	29.8	11.4x	10.7x	NA	NA
Malath Insurance	475	9.5	23.2x	18.6x	NA	NA
Walaa	1,362	10.7	NM	15.0x	NA	NA
Saudi Re	4,649	27.4	29.1x	24.0x	NA	NA
Energy						
Saudi Aramco	6,475,920	26.8	14.3x	14.5x	7.8x	7.3x
Arabian Drilling	8,215	92.3	23.1x	20.1x	7.1x	7.0x
Aldrees	11,930	119.3	25.8x	22.2x	11.7x	10.5x
ADES	20,933	18.5	24.1x	14.7x	8.5x	7.5x
Luberef	20,199	119.7	14.3x	12.7x	11.4x	10.4x
IT						
MIS	6,054	201.8	60.7x	45.3x	7.8x	7.3x
Solutions	26,400	220.0	16.8x	14.8x	7.1x	7.0x
Tam Development	278	76.0	6.9x	5.2x	8.5x	7.5x
ELM	57,040	713.0	23.6x	19.7x	11.4x	10.4x
2P	2,234	6.8	16.9x	12.4x	11.3x	9.7x
Rasan	12,083	155.9	34.9x	32.6x	32.2x	30.3x
Tourism and Logistics						
Theeb	1,660	25.2	12.1x	9.5x	5.3x	5.0x
Budget Saudi	3,646	34.9	11.7x	9.4x	5.3x	4.9x
Lumi	1,920	34.9	14.6x	11.6x	5.2x	5.1x
Seera	6,002	21.9	52.1x	28.5x	9.3x	8.5x
Catrion	6,445	78.6	20.2x	17.9x	12.3x	11.4x
SGS	6,069	32.3	17.8x	16.8x	9.8x	9.3x
SISCO Holding	2,934	36.0	11.9x	16.8x	4.2x	4.8x
SAL	14,504	181.3	21.7x	20.8x	16.7x	15.8x
Real Estate						
Al Akaria	6,105	16.3	52.0x	21.2x	20.0x	13.8x
Cenomi	8,113	17.1	11.4x	8.0x	14.2x	11.1x
Retal	5,985	12.0	16.2x	12.5x	15.4x	12.2x
Arriyadh	4,337	18.5	16.3x	15.6x	13.2x	12.1x
Staffing						
SMASCO	2,544	6.4	12.7x	10.6x	8.3x	7.3x
Tamkeen	1,217	45.9	13.1x	12.8x	7.8x	8.3x
Maharah	3,126	6.6	16.5x	13.2x	11.2x	10.3x
Al Mawarid	2,018	100.9	12.5x	11.6x	9.5x	9.1x
Others						
Tadawul Group	16,740	139.5	36.2x	34.5x	29.2x	26.8x
AWPT	4,197	119.9	15.5x	13.3x	13.3x	11.5x
ACWA	153,681	200.5	55.7x	38.0x	33.7x	24.2x
AMAK	6,944	77.2	11.0x	10.2x	6.5x	6.0x
Equipment House	941	31.4	12.8x	10.8x	10.2x	8.9x
Miahona	2,481	15.4	55.4x	31.1x	32.9x	27.7x
Academy of Learning	956	7.1	11.2x	8.2x	12.2x	9.5x
UIHC	2,018	37.7	3.1x	2.9x	NA	NA

Source: Bloomberg, AlRajhi Capital

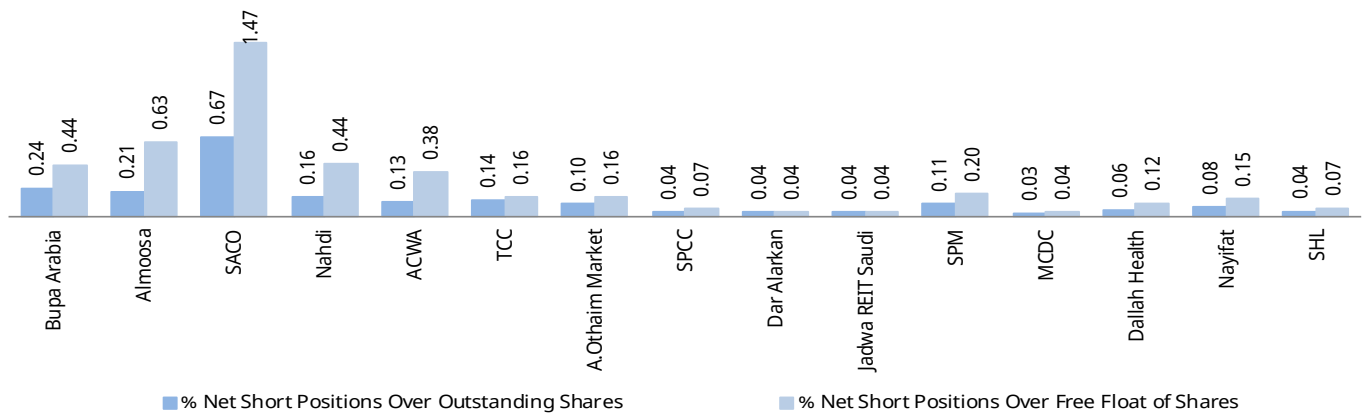
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	1,003.8	17.2%	7.0%	65.6	0.7%	1.3%	3.9
Bupa Arabia	277.9	4.8%	21.6%	49.4	0.9%	1.7%	8.9
Tadawul Group	233.8	4.0%	13.2%	27.2	1.4%	3.5%	7.3
Solutions	162.4	2.8%	-4.8%	(8.2)	0.6%	3.0%	5.4
SAL	157.6	2.7%	24.6%	31.2	1.1%	2.1%	4.6
ELM	146.1	2.5%	-6.3%	(9.8)	0.3%	0.8%	1.7
AMAK	146.0	2.5%	2.2%	3.1	2.1%	2.7%	2.7
A.Othaim Market	127.0	2.2%	-1.0%	(1.3)	2.4%	3.7%	21.2
Almarai	111.6	1.9%	29.6%	33.3	0.2%	0.2%	2.2
Saudi Aramco	107.8	1.8%	-5.3%	(6.1)	0.0%	0.0%	0.3
Tasnee	103.0	1.8%	-2.4%	(2.5)	1.6%	1.6%	12.7
Yansab	111.7	1.9%	-4.3%	(5.0)	0.7%	1.3%	4.5
Aldawaa	98.8	1.7%	5.7%	5.3	2.7%	4.1%	11.7
Nadec	97.2	1.7%	-2.9%	(2.9)	2.0%	3.3%	4.8
Catrion	92.3	1.6%	-9.4%	(9.6)	1.4%	2.2%	6.0
Go Telecom	87.2	1.5%	5.3%	4.4	2.6%	2.6%	4.4
SIIG	87.3	1.5%	19.0%	13.9	0.9%	1.1%	8.7
Dallah Health	85.0	1.5%	7.0%	5.6	0.7%	1.5%	5.6
Saudi Kayan	91.1	1.6%	28.7%	20.3	1.1%	1.7%	2.2
SABIC Agri-Nutrients	81.6	1.4%	-2.5%	(2.1)	0.1%	0.3%	1.1

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26	4/Jun/26	11/Jun/26
Saudi Individuals - Retail	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54	1.52	1.53
Saudi Individuals - Others	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99	7.21	7.20
Saudi Institutions - Corporates	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64	16.67	16.66
Saudi Institutions - Mutual Funds	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03	3.07	3.11
Saudi Institutions - GREs	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76	65.39	65.35
Saudi Institutions - Institution DPMs	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68	0.69	0.69
GCC	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78	0.79	0.79
Foreign - QFIS	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79	3.85	3.87
Foreign - Others	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79	0.80	0.80
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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