**Daily Market Report**

Saudi Arabia Stock Exchange

13 July 2026

الراجحي المالية
alrajhi capital

## Key Global Market Indicators

| Major Indices (1D%) | | | | Major Commodities/Currency (1D%) | | | Interest Rates (1D bps) | | |
|---|---|---|---|---|---|---|---|---|---|
| MSCI DM | MSCI EM | S&P 500 (US) | TASI (KSA) | Gold ($/Oz) | Dollar Index | Brent ($/bbl) | SAIBOR (3M) | Term SOFR (3M) | US 10 Yr Treasury Yield |
| 4,868 | 1,691 | 7,575 | 10,819 | 4,057 | 101.1 | 79 | 4.88 | 3.74 | 4.56 |
| ▲ 0.3 | ▲ 0.9 | ▲ 0.4 | ▲ 0.1 | ▼ -0.1 | ▲ 0.0 | ▼ -0.4 | ▼ 2 | ▼ 2 | ▲ 1 |

## Global commentary

- **U.S. Futures Fall Amid Global Tensions**
  U.S. index futures declined as investors monitored renewed military tensions between the U.S. and Iran alongside upcoming corporate earnings (Source: CNBC).
- **ECB Signals Tensions Renews Inflation Fears**
  ECB policymaker Yannis Stournaras stated that U.S.-Iran conflict renewed inflation, while the bank raised June rates and investors expect two more future hikes (Source: Reuters).
- **Asian Markets Plunge on Gulf Conflict**
  Asian markets mostly fell on Monday morning, led by a 7% drop in South Korea's Kospi, as escalating Gulf tensions and potential shipping disruptions heightened global inflation worries (Source: CNBC).
- **Oil Surges Over Hormuz Threats**
  Oil prices surged over 4% early Monday as renewed military action between the U.S. and Iran threatened energy shipments moving through the critical Strait of Hormuz (Source: Reuters).
- **Gold Drops as Rate Fears Rise**
  Gold prices dropped Monday morning as Middle East tensions and shipping disruptions drove oil higher, fueling concerns that prolonged inflation will keep interest rates elevated (Source: Reuters).

| Major Currencies | Rate | 1D (%) | MTD (%) | YTD (%) |
|---|---|---|---|---|
| Dollar Index | 101.1 | 0.0 | -0.2 | 2.7 |
| Pound Sterling (£/$) | 0.7 | 0.0 | -1.1 | -0.5 |
| Euro (€/$) | 0.9 | 0.1 | 0.1 | -2.9 |
| Japanese Yen ($/¥) | 162.0 | -0.4 | -0.5 | -3.2 |
| Yuan (¥/$) | 6.8 | -0.2 | -0.1 | 2.8 |
| Swiss Franc (₣/$) | 0.8 | 0.2 | 0.0 | -2.0 |

| Interest Rates | 1M | 3M | 12M | 3M Chg (YoY) |
|---|---|---|---|---|
| SAIBOR | 4.69 | 4.88 | 4.91 | ▼ 55 bps |
| Term SOFR | 3.66 | 3.74 | 4.02 | ▼ 58 bps |
| Spread (bps) | 103 | 114 | 89 | |

| U.S. Treasury and KSA Government Sukuk Yields | 2yr | 5yr | 10yr | 10yr Chg 1D |
|---|---|---|---|---|
| US Treasury | 4.21 | 4.30 | 4.56 | ▲ 1 bps |
| KSA Gov Sukuk | 5.08 | 5.20 | 5.47 | ▲ 0 bps |

Data source: Bloomberg, alrajhi capital

| Global Indices | Indices | 1D% | MTD% | YTD% |
|---|---|---|---|---|
| MSCI ACWI (Global) | 1,127 | 0.4 | 0.5 | 11.0 |
| MSCI Developed Markets | 4,868 | 0.3 | 0.9 | 9.9 |
| MSCI Emerging Markets | 1,691 | 0.9 | -1.9 | 20.4 |
| S&P 500 (US) | 7,575 | 0.4 | 1.0 | 10.7 |
| Nasdaq (US) | 26,282 | 0.3 | 0.3 | 13.1 |
| DJ Industrial (US) | 52,637 | 0.3 | 0.6 | 9.5 |
| FTSE 100 (UK) | 10,497 | 0.2 | 0.0 | 5.7 |
| DAX (German) | 25,067 | -0.2 | 0.3 | 2.4 |
| CAC 40 (France) | 8,339 | 0.1 | -0.8 | 2.3 |
| Nikkei 225 (Japan) | 67,021 | 1.2 | -2.1 | 36.2 |
| Hang Seng (Hong Kong) | 24,149 | 0.6 | 5.7 | -5.7 |
| Kospi (Korean) | 6,876 | 2.5 | -11.8 | 77.4 |
| Shanghai Composite (China) | 3,935 | -1.0 | -2.4 | 0.7 |
| ASX 200 (Australia) | 5,645 | 0.3 | 0.2 | 5.5 |
| Sensex (India) | 77,084 | 1.1 | 1.4 | -9.0 |
| **Regional Indices** | | | | |
| MSCI GCC Ex-KSA | 707 | -0.0 | 1.5 | -2.4 |
| TASI (Saudi) | 10,819 | 0.1 | 0.2 | 3.1 |
| QSE (Qatar) | 10,103 | 0.1 | -1.4 | -6.1 |
| KSE (Kuwait) | 8,676 | -0.1 | -0.0 | -4.4 |
| ADX (Abu Dhabi) | 9,936 | 0.5 | 1.3 | -0.6 |
| DFM (Dubai) | 6,043 | 0.9 | 1.5 | -0.1 |
| MSM30 (Oman) | 7,652 | 0.1 | 1.9 | 30.4 |
| BSE (Bahrain) | 2,011 | 0.1 | -1.6 | -2.7 |
| **Major Commodities** | | | | |
| Brent Crude ($/bbl) | 79 | -0.4 | 4.2 | 24.9 |
| WTI Crude ($/bbl) | 74 | -0.9 | 2.7 | 24.4 |
| Natural Gas ($mmbtu) | 2.90 | -2.4 | -10.2 | -21.4 |
| Gold Spot ($/Oz) | 4,057 | -0.1 | 2.8 | -4.6 |
| Silver Spot ($/Oz) | 58 | -0.2 | 2.2 | -16.5 |
| Steel ($/ton) | 1,158 | 0.3 | 0.3 | 23.9 |
| Iron Ore (CNY/MT) | 744 | 0.4 | 0.3 | -2.6 |
| Copper ($/MT) | 13,419 | -0.2 | 0.5 | 7.8 |
| Zinc ($/MT) | 3,630 | -0.5 | 1.6 | 17.8 |

Data source: Bloomberg, alrajhi capital

| Saudi Stock Market (TASI) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Last Close | | | Value Traded (SAR bn) | | | Key Ratios | | | |
| ▲ 10,819 | | | 2.21 | | | | | | |
| 1D (%) | MTD (%) | YTD (%) | Gainers | Neutral | Losers | P/E (x) | P/E (x) Ex. Aramco | Price-to-Book (x) | Dividend Yield (%) TTM |
| ▲ 0.1 | ▲ 0.2 | ▲ 3.1 | ▲ 135 | ● 18 | ▼ 117 | 16.8 | 18.2 | 2.1 | 3.5 |

## Saudi commentary

- **TASI Closed in Green**

  On Sunday, the TASI closed in green at 10,818.98 (+0.10%), with 12 out of 21 sectors ending in the green. The top two gainers were Capital Goods (+1.52%) and Materials (+1.06%), while the major laggards were Utilities (-0.68%) and Food & Beverages (-0.66%). Market breadth stood at 135 gainers vs. 117 losers with a daily turnover of SAR 2.2bn.

- **KEC Signs Astra Construction Deal**

  Knowledge Economic City signed a 10-month contract worth SAR 117.6mn with Astra Construction to execute finishing and MEP works for the Riyadh Schools Complex (Source: Tadawul).

- **Naqi Water Declares H1 2026 Dividends**

  Naqi Water's board declared a 10% cash dividend of SAR 1 per share for H1 2026, totaling SAR 13 million after major shareholder waivers (Source: Argaam).

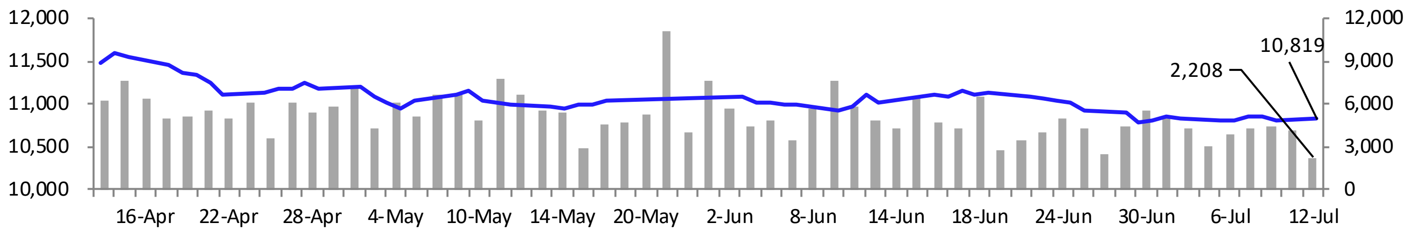
- **Riyad Bank Files Sukuk Prospectus**

  Riyad Bank published a prospectus for a perpetual Additional Tier 1 Capital Sukuk program valued at up to SAR 10bn (Source: Argaam).

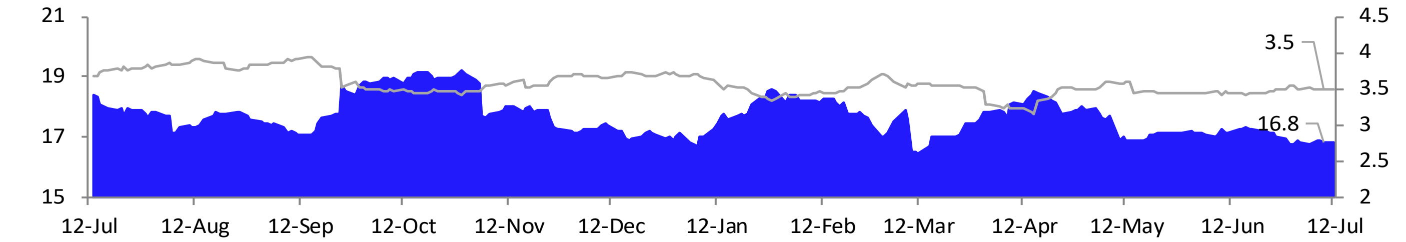
**Sector Indices**

| Index | 1D % | WTD % | MTD % | YTD % |
|---|---|---|---|---|
| Energy | 0.2 | 0.2 | 2.6 | 12.6 |
| Materials | 1.1 | 1.1 | 0.3 | 1.6 |
| Capital Goods | 1.5 | 1.5 | 0.3 | 4.2 |
| Commercial | 0.2 | 0.2 | 0.3 | -1.5 |
| Transportation | 0.2 | 0.2 | -2.6 | -13.6 |
| Consumer Durables | 0.8 | 0.8 | -2.0 | 3.8 |
| Consumer Services | 0.0 | 0.0 | -2.1 | -8.1 |
| Media | -0.1 | -0.1 | -3.8 | -38.4 |
| Retailing | -0.2 | -0.2 | 0.7 | 2.7 |
| Food & Staples | 0.0 | 0.0 | -2.7 | -4.7 |
| Food & Beverages | -0.7 | -0.7 | 0.4 | 5.8 |
| Health Care | 0.3 | 0.3 | 0.3 | -11.6 |
| Pharma | 0.6 | 0.6 | 1.3 | 7.9 |
| Diversified Financials | 0.0 | 0.0 | -1.3 | -7.3 |
| Software & Services | 0.8 | 0.8 | -2.4 | -7.4 |
| Real Estate | 0.3 | 0.3 | 1.7 | 4.1 |
| Insurance | 0.0 | 0.0 | -5.1 | 17.3 |
| REIT | -0.2 | -0.2 | -0.5 | 3.3 |
| Banks | -0.2 | -0.2 | -0.5 | 2.4 |
| Telecom | -0.1 | -0.1 | 1.0 | -1.5 |
| Utilities | -0.7 | -0.7 | -1.1 | 5.1 |

**TASI – Price and Turnover – 3 Month Trend**




**TASI PE (x) and Dividend Yield (%)**




Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

## TASI – Top Gainers and Losers

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|---|---|---|---|---|
| **Top Gainers** | | | | |
| Liva | 14.6 | 9.9 | 0.8 | 10.8 |
| SPPC | 7.2 | 9.9 | 0.6 | 3.9 |
| SIECO | 2.5 | 8.9 | 12.8 | 30.8 |
| Raoom | 72.5 | 6.2 | 0.3 | 23.8 |
| Saudi Cable | 168.0 | 5.4 | 0.0 | 5.4 |
| **Top Losers** | | | | |
| SFICO | 70.0 | -4.8 | 0.9 | 66.1 |
| SARCO | 50.6 | -4.1 | 0.3 | 14.1 |
| East Pipes | 218.0 | -4.0 | 0.1 | 13.8 |
| CMCER | 5.8 | -3.4 | 1.3 | 7.5 |
| Enaya | 9.1 | -3.0 | 0.9 | 8.5 |

## TASI – Heavy Weight Stocks

| Company | Last Price | Chg % | Index Impact | Value Trd (SAR mn) |
|---|---|---|---|---|
| Saudi Aramco | 26.8 | 0.2 | 3.7 | 63.8 |
| Al Rajhi | 65.1 | -0.2 | -2.5 | 152.5 |
| SNB | 38.4 | -0.1 | -0.4 | 45.4 |
| Maaden | 58.8 | 1.8 | 7.0 | 42.0 |
| STC | 43.4 | -0.1 | -0.5 | 33.5 |

## TASI – Most Active by Value Traded

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|---|---|---|---|---|
| Al Rajhi | 65.1 | -0.2 | 2.3 | 152.5 |
| Rasan | 140.0 | 3.7 | 0.6 | 89.9 |
| SFICO | 70.0 | -4.8 | 0.9 | 66.1 |
| MESC | 33.4 | 3.4 | 1.9 | 64.7 |
| Saudi Aramco | 26.8 | 0.2 | 2.4 | 63.8 |

## TASI - Stocks Closer to 52 Week High/Low

| Company | Last Price | 52Wk High/Low | Diff % | Value Trd (SAR mn) |
|---|---|---|---|---|
| **52 Week High** | | | | |
| Liva | 14.6 | 14.6 | 0.0 | 10.8 |
| SEDCO Capital REIT | 8.1 | 8.2 | 0.6 | 0.7 |
| Taleem REIT | 10.8 | 10.9 | 0.8 | 0.1 |
| Jarir | 17.5 | 17.7 | 1.0 | 21.7 |
| MIS | 233.3 | 235.7 | 1.0 | 16.4 |
| **52 Week Low** | | | | |
| Al Kathiri | 1.5 | 1.5 | 0.0 | 2.5 |
| SMC Healthcare | 16.1 | 16.1 | -0.2 | 3.7 |
| MBC Group | 20.9 | 20.9 | -0.2 | 3.3 |
| Leejam Sports | 73.2 | 73.0 | -0.3 | 4.9 |
| Aldawaa | 42.5 | 42.4 | -0.3 | 1.2 |

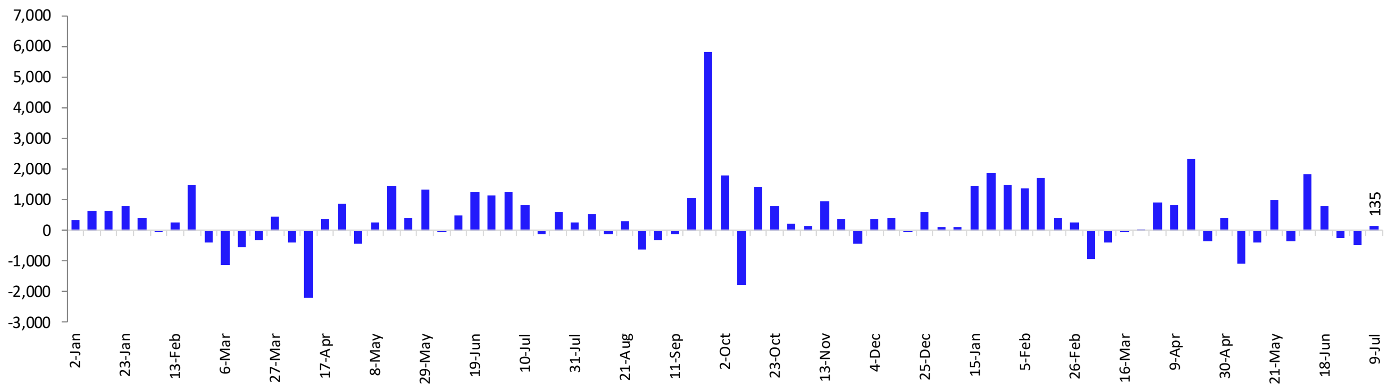
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

## Weekly ownership data (%)

| Weekly ownership data (%) | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Company** | **23-Apr-26** | **30-Apr-26** | **7-May-26** | **14-May-26** | **21-May-26** | **4-Jun-26** | **11-Jun-26** | **18-Jun-26** | **25-Jun-26** | **2-Jul-26** | **9-Jul-26** | **YTD Net Δ** |
| Saudi Individuals – **Retail** | 1.53 | 1.52 | 1.54 | 1.54 | 1.54 | 1.52 | 1.53 | 1.55 | 1.56 | 1.55 | 1.54 | -0.09 |
| Saudi Individuals - **Others** | 7.16 | 7.16 | 7.14 | 6.99 | 6.99 | 7.21 | 7.20 | 7.29 | 7.26 | 7.24 | 7.09 | -0.79 |
| Saudi Institutions - **Corporates** | 16.72 | 16.78 | 16.76 | 16.72 | 16.64 | 16.67 | 16.66 | 16.69 | 16.73 | 16.72 | 16.66 | -0.31 |
| Saudi Institutions - **Mutual Funds** | 3.11 | 3.09 | 3.09 | 3.05 | 3.03 | 3.07 | 3.11 | 3.20 | 3.21 | 3.18 | 3.12 | 0.02 |
| Saudi Institutions - **GREs** | 65.29 | 65.32 | 65.33 | 65.64 | 65.76 | 65.39 | 65.35 | 64.95 | 64.95 | 65.07 | 65.46 | 1.36 |
| Saudi Institutions - **Institution DPMs** | 0.69 | 0.69 | 0.69 | 0.68 | 0.68 | 0.69 | 0.69 | 0.71 | 0.71 | 0.70 | 0.69 | -0.07 |
| GCC | 0.79 | 0.78 | 0.79 | 0.78 | 0.78 | 0.79 | 0.79 | 0.81 | 0.81 | 0.81 | 0.80 | -0.05 |
| Foreign - QFIS | 3.89 | 3.85 | 3.87 | 3.81 | 3.79 | 3.85 | 3.87 | 3.98 | 3.95 | 3.92 | 3.86 | 0.02 |
| Foreign - Others | 0.82 | 0.80 | 0.80 | 0.79 | 0.79 | 0.80 | 0.80 | 0.82 | 0.82 | 0.80 | 0.79 | -0.10 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |

| Weekly flow (SAR Mn) | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **23-Apr-26** | **30-Apr-26** | **7-May-26** | **14-May-26** | **21-May-26** | **4-Jun-26** | **11-Jun-26** | **18-Jun-26** | **25-Jun-26** | **2-Jul-26** | **9-Jul-26** | **YTD** |
| Saudi Individuals | 1,282 | -852 | 1,090 | -1,187 | -1,505 | -48 | -1,542 | -973 | 82 | -211 | -44 | -22,796 |
| Saudi - Corp | -460 | 313 | 33 | 956 | 518 | 407 | -479 | -396 | 102 | 670 | 153 | 4,832 |
| Saudi - MFs | -57 | -49 | 57 | 134 | -86 | -39 | -85 | 122 | 128 | -122 | -283 | -1,561 |
| Saudi - GREs | -44 | 71 | -8 | 219 | -201 | -42 | -40 | 82 | 43 | -2 | 9 | 5,171 |
| Saudi - Institution DPMs | -153 | 17 | -325 | 126 | 82 | 15 | 50 | 149 | -74 | 251 | 26 | -1,441 |
| GCC | -204 | 85 | 239 | 160 | 190 | 48 | 281 | 218 | -28 | -98 | 3 | 3,077 |
| Foreigners | -364 | 416 | -1,087 | -409 | 1,002 | -340 | 1,815 | 798 | -252 | -487 | 135 | 12,719 |

**Total Foreign Investors - Weekly Flow (SAR Mn)**



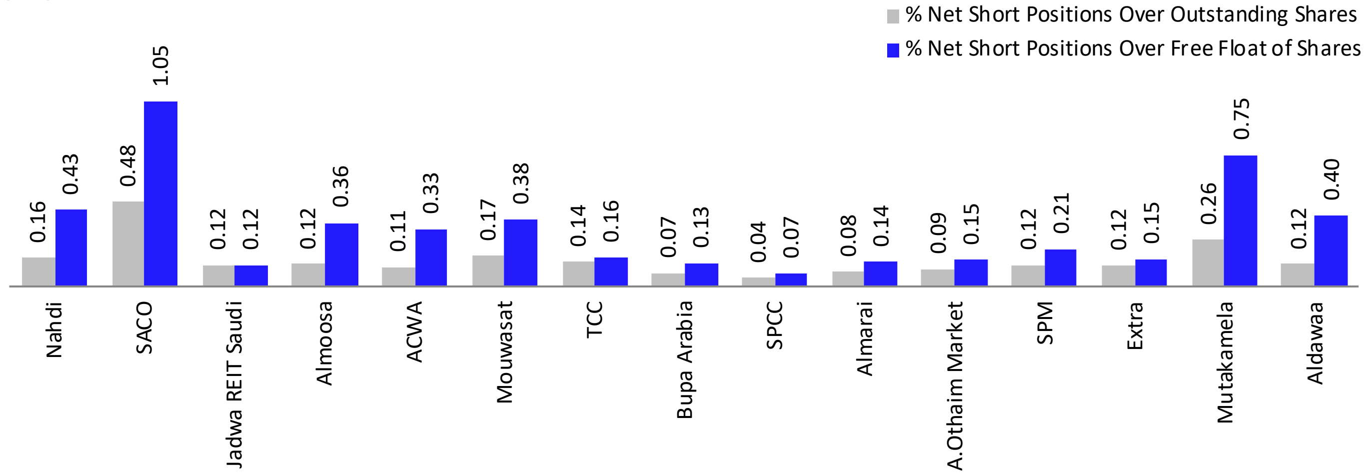

Data Sources: Saudi Exchange (Tadawul), alrajhi capital

## SBL Positions – Top Stocks

| Company | TSLV (SAR mn) | TSLV % | Weekly Change (%) | Weekly Change (SAR mn) | % of Mkt Cap | % of FF | DTC (20 Days) |
|---|---|---|---|---|---|---|---|
| ACWA | 901.8 | 14.8% | -2.2% | -20.6 | 0.6% | 1.2% | 10.8 |
| Tadawul Group | 224.2 | 3.7% | 3.3% | 7.1 | 1.4% | 3.5% | 9.8 |
| Bupa Arabia | 213.8 | 3.5% | -11.0% | -26.4 | 0.9% | 1.6% | 10.2 |
| Solutions | 196.4 | 3.2% | 6.8% | 12.5 | 0.8% | 3.9% | 10.1 |
| Almarai | 183.5 | 3.0% | 9.2% | 16.5 | 0.4% | 0.4% | 4.8 |
| Yansab | 165.4 | 2.7% | 12.8% | 18.8 | 0.9% | 1.9% | 5.7 |
| Mouwasat | 143.8 | 2.4% | 29.6% | 32.8 | 1.2% | 1.4% | 6.8 |
| ELM | 139.4 | 2.3% | -0.9% | -1.3 | 0.3% | 0.8% | 2.7 |
| AMAK | 131.3 | 2.1% | -1.2% | -1.6 | 2.1% | 2.7% | 3.6 |
| SAL | 124.8 | 2.0% | 0.3% | 0.4 | 0.9% | 1.7% | 5.1 |
| A.Othaim Market | 118.8 | 1.9% | -4.0% | -4.9 | 2.4% | 3.8% | 18.6 |
| Al Rajhi Takaful | 103.0 | 1.7% | -1.4% | -1.5 | 1.0% | 1.6% | 3.8 |
| NADEC | 102.4 | 1.7% | 1.2% | 1.3 | 2.2% | 3.6% | 6.9 |
| Aldawaa | 98.8 | 1.6% | -2.2% | -2.2 | 2.7% | 4.3% | 22.9 |
| Catrion | 96.3 | 1.6% | -1.9% | -1.9 | 1.6% | 2.5% | 9.8 |
| Saudi Kayan | 106.4 | 1.7% | 11.7% | 11.2 | 1.4% | 2.1% | 4.9 |
| Tasnee | 105.8 | 1.7% | 10.3% | 9.9 | 1.7% | 1.7% | 18.8 |
| Advanced | 101.3 | 1.7% | 6.3% | 6.0 | 1.7% | 1.9% | 6.3 |
| Saudi Aramco | 93.8 | 1.5% | -10.2% | -10.7 | 0.0% | 0.0% | 0.4 |
| SIPCHEM | 83.5 | 1.4% | -4.9% | -4.3 | 0.8% | 0.8% | 3.7 |

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

## Aggregate Sum of Net Short Positions




Data Sources: Saudi Exchange (Tadawul), alrajhi capital

## Summary of alrajhi capital Research Department Coverage

| | | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|---|---|---|---|---|---|---|---|
| | | | | 2026E | 2027E | 2026E | 2027E |
| Petchem | SABIC | 156,600 | 52.2 | 33.0x | 21.0x | 8.8x | 7.4x |
| | Sipchem | 10,369 | 14.1 | 54.4x | 21.4x | 10.5x | 8.0x |
| | SABIC Agri-Nutrients | 60,456 | 127.0 | 10.7x | 16.5x | 7.8x | 11.7x |
| | Advanced | 5,923 | 22.8 | 17.9x | 10.4x | 11.7x | 9.5x |
| Building Construction | ACC | 2,305 | 23.1 | 15.1x | 14.5x | 7.5x | 7.6x |
| | YC | 4,961 | 24.5 | 12.8x | 12.4x | 9.5x | 8.5x |
| | Saudi Cement | 4,590 | 30.0 | 11.7x | 10.7x | 7.6x | 7.3x |
| | QACCO | 4,984 | 45.1 | 18.6x | 19.0x | 10.8x | 10.6x |
| | YCC | 2,411 | 15.3 | 25.9x | 25.9x | 9.1x | 9.5x |
| | SPCC | 2,678 | 19.1 | 25.9x | 26.2x | 11.9x | 11.4x |
| | Najran Cement | 974 | 5.7 | 21.2x | 17.9x | 7.6x | 7.5x |
| | Riyadh Cement | 2,718 | 22.7 | 13.4x | 12.3x | 8.0x | 7.5x |
| | Bawan | 2,284 | 38.1 | 20.0x | 17.3x | 7.2x | 6.7x |
| | Riyadh Cables | 17,550 | 117.0 | 14.9x | 13.9x | 12.8x | 12.1x |
| | Marble Design | 480 | 6.4 | 45.2x | 47.1x | 30.2x | 31.2x |
| | Saudi Ceramics | 2,608 | 26.1 | 26.1x | 20.1x | 22.9x | 20.1x |
| Telecom | STC | 217,200 | 43.4 | 15.8x | 15.3x | 22.9x | 20.1x |
| | Etihad Etisalat | 47,856 | 62.2 | 12.6x | 12.0x | 6.4x | 6.0x |
| | Zain KSA | 9,149 | 10.2 | 12.2x | 13.6x | 5.3x | 5.2x |
| Consumer | Almarai | 46,520 | 46.5 | 18.7x | 17.6x | 10.0x | 9.6x |
| | Savola Group | 8,070 | 26.9 | 15.6x | 15.5x | 5.5x | 5.3x |
| | SADAFCO | 7,114 | 218.9 | 25.3x | 22.2x | 16.2x | 15.4x |
| | NADEC | 4,724 | 15.7 | 12.7x | 12.6x | 5.4x | 5.3x |
| | Almunajem | 3,654 | 60.9 | 28.1x | 24.0x | 18.8x | 17.2x |
| | First Mills | 2,975 | 53.6 | 11.1x | 13.6x | 10.2x | 11.7x |
| | Modern Mills | 2,327 | 28.4 | 9.4x | 11.4x | 8.7x | 10.0x |
| | Tanmiah | 1,128 | 56.4 | NA | 59.5x | 7.9x | 7.2x |
| | Entaj | 719 | 24.0 | 30.8x | 17.9x | 9.2x | 8.5x |
| | Jarir | 21,000 | 17.5 | 19.9x | 20.1x | 16.1x | 16.3x |
| | A.Othaim Market | 4,869 | 5.4 | 19.6x | 20.2x | 9.0x | 9.0x |
| | eXtra | 5,464 | 68.3 | 9.9x | 8.9x | 6.2x | 5.6x |
| | BinDawood | 5,452 | 4.8 | 21.0x | 20.3x | 8.9x | 8.9x |
| | Leejam Sports | 3,834 | 73.2 | 14.7x | 15.3x | 7.5x | 7.1x |
| | Jahez | 2,698 | 12.9 | 20.7x | 17.5x | 12.8x | 11.5x |
| Healthcare | Dallah Health | 10,899 | 107.3 | 15.8x | 14.8x | 11.9x | 11.0x |
| | Mouwasat | 12,430 | 62.2 | 15.9x | 15.9x | 11.4x | 10.7x |
| | Care | 5,113 | 114.0 | 15.2x | 14.4x | 11.5x | 10.6x |
| | Al Hammadi | 4,301 | 26.9 | 19.2x | 19.2x | 14.6x | 14.1x |
| | Saudi German Health | 3,019 | 32.8 | 16.4x | 14.9x | 8.2x | 8.1x |
| | Fakeeh Care | 8,296 | 35.8 | 27.5x | 27.1x | 18.0x | 14.7x |
| | Sulaiman Al Habib | 75,180 | 214.8 | 29.8x | 23.6x | 22.6x | 18.7x |
| Pharma | SPIMACO | 3,665 | 30.5 | 19.1x | 16.1x | 10.8x | 9.7x |
| | Jamjoom Pharma | 10,346 | 147.8 | 20.2x | 17.8x | 17.8x | 15.8x |
| | Avalon Pharma | 2,181 | 62.3 | 10.7x | 9.8x | 15.3x | 13.4x |
| | Astra Industrial | 10,400 | 130.0 | 14.4x | 13.0x | 11.2x | 10.2x |

alrajhi capital

| | | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|---|---|---|---|---|---|---|---|
| | | | | 2026E | 2027E | 2026E | 2027E |
| Insurance | Bupa Arabia | 24,195 | 161.3 | 22.1x | 19.6x | NA | NA |
| | Tawuniya | 20,790 | 138.6 | 17.8x | 15.6x | NA | NA |
| | GIG | 1,594 | 30.4 | 11.6x | 10.8x | NA | NA |
| | Malath Insurance | 526 | 10.5 | 25.7x | 20.6x | NA | NA |
| | Walaa | 1,313 | 10.3 | NA | 14.5x | NA | NA |
| | Saudi Re | 4,449 | 26.2 | 27.9x | 23.0x | NA | NA |
| Energy | Saudi Aramco | 6,480,760 | 26.8 | 14.3x | 14.5x | 7.8x | 7.3x |
| | Arabian Drilling | 8,215 | 92.3 | 23.1x | 20.1x | 7.1x | 7.0x |
| | Aldrees | 11,300 | 113.0 | 24.4x | 21.0x | 11.2x | 10.1x |
| | ADES | 21,655 | 19.2 | 24.9x | 15.2x | 8.6x | 7.6x |
| | Luberef | 22,579 | 133.8 | 15.9x | 14.2x | 12.8x | 11.7x |
| IT | MIS | 6,999 | 233.3 | 53.5x | 48.7x | 44.8x | 41.9x |
| | Solutions | 24,744 | 206.2 | 14.3x | 12.6x | 10.3x | 9.3x |
| | Tam Development | 270 | 73.8 | 6.7x | 5.0x | 4.9x | 3.7x |
| | ELM | 53,040 | 663.0 | 19.3x | 16.2x | 16.2x | 13.8x |
| | Rasan | 10,851 | 140.0 | 31.3x | 29.3x | 28.7x | 27.1x |
| Tourism and Logistics | Theeb | 1,531 | 23.2 | 11.2x | 8.8x | 5.1x | 4.9x |
| | Budget Saudi | 3,147 | 30.1 | 10.1x | 8.1x | 4.8x | 4.4x |
| | Lumi | 1,779 | 32.3 | 13.5x | 10.8x | 5.0x | 4.9x |
| | Seera | 5,755 | 21.0 | 50.0x | 27.4x | 9.0x | 8.2x |
| | Catrion | 6,076 | 74.1 | 19.0x | 16.8x | 11.6x | 10.8x |
| | SGS | 5,463 | 29.1 | 16.0x | 15.2x | 8.7x | 8.3x |
| | SISCO Holding | 2,954 | 36.2 | 12.0x | 16.9x | 4.2x | 4.8x |
| | SAL | 14,064 | 175.8 | 21.0x | 20.2x | 16.2x | 15.3x |
| Real Estate | Al Akaria | 5,794 | 15.5 | 49.4x | 20.1x | 19.3x | 13.3x |
| | Cenomi | 8,118 | 17.1 | 11.9x | 8.5x | 12.6x | 11.3x |
| | Retal | 5,710 | 11.4 | 15.6x | 11.9x | 15.4x | 12.1x |
| | ARDCO | 4,325 | 18.5 | 21.5x | 18.0x | 14.9x | 13.4x |
| | Jabal Omar | 18,314 | 15.5 | NA | 53.5x | 22.0x | 17.8x |
| | Masar | 25,464 | 17.7 | 26.4x | 28.1x | 24.0x | 22.6x |
| | MCDC | 17,390 | 87.0 | 41.2x | 37.5x | 34.0x | 29.1x |
| Staffing | SMASCO | 2,456 | 6.1 | 12.3x | 10.2x | 7.9x | 7.0x |
| | Tamkeen | 1,234 | 46.6 | 13.3x | 12.9x | 7.9x | 8.5x |
| | Maharah | 3,084 | 5.1 | 12.9x | 10.3x | 11.1x | 10.1x |
| | Al Mawarid | 2,124 | 106.2 | 13.1x | 12.2x | 10.0x | 9.6x |
| Others | Tadawul Group | 15,864 | 132.2 | 18.8x | 17.2x | 15.3x | 13.7x |
| | AWPT | 3,913 | 111.8 | 12.2x | 10.0x | 10.4x | 8.9x |
| | ACWA | 145,863 | 190.3 | 52.9x | 36.1x | 32.2x | 23.2x |
| | AMAK | 6,242 | 69.4 | 16.9x | 13.9x | 8.5x | 7.1x |
| | Equipment House | 858 | 28.6 | 11.7x | 9.8x | 9.4x | 8.2x |
| | Miahona | 2,335 | 14.5 | 41.5x | 23.8x | 28.9x | 23.5x |
| | Academy of Learning | 933 | 6.9 | 11.0x | 8.0x | 12.0x | 9.3x |
| | UIHC | 2,264 | 30.2 | 2.5x | 2.3x | NA | NA |

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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